THE CANADIAN ILLUSTRATED WEEKLY

10 Cents

# THE FRONT **PAGE**

Summer Photograph Competitors who re not absolutely convinced of their ability to win the week'y Five Dollars any time at all would be well advised to get their entries in early. The supply of really high-grade prints is not nearly so large now as it will be in a few weeks, when the vacation-time crop begins to come in. Up to the last few hours of last week it looked as if we might not receive an entry worthy of reproduction on the Front Page. Fortunately Mar-jory G. Ruddy turned up with a dog-and-child picture which has that rare quality of making an appeal to the imagination, as well as being a clever piece of camera technique. The Honorable Mentions of the week are J. S. Macmillan, 29 Ottawa St., St. Catharines, Ont. who will please send particulars of the place at which his photograph was taken, Jackson Hayward, Pilot Mound, Man., and C. Gerald Elder, Tillsonburg,

Five Dollars for the most interesting print received in each week, ending at noon on Saturday; One Dollar for each Honorable Mention. Prints cannot be returned. Competitors are requested to state camera, lens, aperture, exposure, film, time of day and year, and any other technical details of interest.

THE League of Nations has abandoned economic sanctions, which will disappear at the middle of next week; and Sir Alfred Zimmern has abandoned

the League of Nations, which he thinks will disappear with them. The Mail and Empire seems to think that Canada ought not to abandon economic sanctions, whatever the League may do and whatever Great Britain may do. It wants us to go on "punishing" Italy by making faces at her from behind the safe protection of the British Navy. thinks that we can help in making the world safe for Ethiopian democracy by eating fewer olives and wearing less silk.

Mr. Bennett, in a very peculiar speech which failed to receive the attention that it deserved because it was uttered at the height of the rush for closing the session, avowed his inability even at that late date to make up his mind whether sanctions should be retained by Canada or not. He was rather drawn to the idea of retaining them, because thus "we should stand as an example to the world that a new democracy is blazing for itself a new pathway of rectitude in regard to a position which she had accepted under the League of Nations." But he was also convinced that "the greatest assurance we have for the maintenance of our peace lies in the strengthening of every tie that binds the commonwealth of nations, the members of the British Em-The combination of these two ideas, both admirable in themselves, leads to the odd predicament which we have described, of wanting to strengthen the ties that bind the British Empire, by using the protection afforded by the military and naval forces of that Empire, to maintain an offensive attitude towards Italy which the rest of the British Empire has thought it wise to abandon.

#### 0 0 0 JOINING LLOYD GEORGE

T WOULD be a little surprising to find the Mail and Empire whole-heartedly, and Mr. Bennett half-heartedly, taking a position which is identical with that of Mr. Lloyd George, and opposing a position which is substantially that of Mr. Baldwin, if it were not for the fact that they and Mr. Lloyd George are alike for a moment in having no respons ibility and in being politically opposed to those who have much. On the day after Mr. Bennett's speech. Mr. Baldwin addressed a vast gathering of his followers, and was able to remind them that he had said two years ago: "If you are going to adopt a sanction, you must be prepared for war. If you adopt a sanction without being prepared for war, you are not an honest trustee of the nation." It is a great pity that Mr. Baldwin's words did not when first uttered find a more general appreciation in Canada, for they happen to be true. Canada adopted sanctions while at the same time loudly proclaiming that she had no intention of ever being ready for war, partly in the complacent belief that the world can be ruled by moral gestures, partly in the undignified confidence that other nations, who were readier for war than ourselves, would look after the possible consequences of the sanctionist policy. The moral gesture did not work, and the other nations proved unwilling to look after the consequences if it came to a fight. Those other nations have now accepted the situation, have admitted that they were not ready to fight and that their sanctions gesture was therefore a farce

#### 0 0 0 RELIEF WORK WAGES

THE demand of a considerable element among the relief workers in Canada, stimulated no doubt by active enemies of the present economic system, for what they are pleased to term "union wages" for work which is often of a kind for which no union has ever established a scale, is one which must necessarily be dealt with firmly. There are a ling of the parties.



"WHERE'S THAT BALL?" The week's prize photograph, by Marjory G. Ruddy, Whitby, Ont. F2 Leica. 1/100 second at F6.3, 10.30 a.m., July 1,

considerable number of people in Canada at the present time whose labor as performed in the circumstances which surround a relief project is not worth the monetary equivalent of even a bare subsistence for themselves and their families. The assumption that such labor must be paid for at the full rate which would be paid by a voluntary buyer of labor in the open market is utterly illogical. The utmost that these people can claim from the state is that it should keep them and their dependents alive; and in exchange for doing so the state has an unquestionable right to whatever labor it can extract from them without spending more on the extracting than the labor is worth. There is a limit to the extent to which sentiment can be indulged in with regard to these matters. We feel rather strongly that sympathy should be limited to those who are actuated by a feeling of good-will towards the community and who are willing to do all that they can in exchange for what the community is doing for them. Those who regard the community merely as a milchcow for their own nutriment, or even worse, as an enemy to be subjected to the utmost possible damage, have not much claim to kindly consideration. The state does not owe every man a living unless every man owes the state something in return.

#### 2 2 2 THE MANLY BOSOM

THERE are interesting developments every summer in one or other of the cities of Canada on apparel for bathing; but Toronto has provided much the most interesting development of 1936, in the discovery that there is apparently no law against indecent exposure of the person except during the act of bathing, swimming or washing. Some thirty men were charged last week with violation of a city by-law which reads: "No person shall bathe, swim or wash the person in public water in or near the municipality of the city of Toronto without wearing a proper bathing suit to prevent indecent exposure All the cases were dismissed for of the person." the good and sufficient reason that none of the accused had swum, bathed, paddled or even washed; they were all lying on the sand, sun-bathing. Foiled on this crucial point, the police gave up. They can apparently find nothing in the law or the by-laws

which prohibits indecent exposure anywhere els than "in public water in or near the municipality of the city of Toronto."

This strikes us as exceedingly odd. Evidently the police considered the costume worn by these men which consisted of trunks, with nothing above th waist as involving indecent exposure, or they would not have prosecuted; for unless there was indecent exposure the bathing suit must have prevented it, and must therefore have been a "proper" bathing suit within the by-law. But is it possible that that which would be indecent exposure when bathing in public water is perfectly lawful though still indecent) when sun-bathing, or playing tennis, or shopping? It seems impossible; if anything we should have expected the sartorial requirements for bathing to be less, not more, than those for occupations which are carried on in the bright and trans parent air of a Toronto afternoon. Water, even pub lie water, affords a certain measure of kindly con cealment which air denies. But no; the nude manly bosom is illegal in Lake Ontario but lawful on the old Ontario strand. Public discussion of this situation has gone off at

tangent and rages round the wholly irrelevant and non-legal question whether the nude manly bosom is pleasing to the eye or otherwise. Our own opinion on this point is quite clear. Some manly bosoms are excellent, but most are terrible. But how anybody not the idea that beauty and decency (legal decency have anything to do with one another we cannot imagine. It is the loveliest chorus-girl, not the ugliest, who gets arrested in the burlesque shows eaves are attached to the plaster casts from the antique, not because nudity is unpleasing but be cause it is thought by some to be too dangerously pleasing. If we are going to start using the police to suppress ugliness, goodness only knows where we

#### HARMONY AND MR. CAHAN

E PRINT on another page a letter from the W/E PRINT on another page a state Hon. C. H. Cahan, former Secretary of State for the Dominion, establishing a distinction which we regrettably overlooked in our discussion of his speech on musical performing rights in a recent issue. It is a distinction which does not appear to us (Continued on Page Three)

#### SHOW THE PASSING BY HAL FRANK

THE world seems to be divided into two classes: THE world seems to be divided into the those who go to the movies and those who want to reform them

Well, it's this way. In France it's surrealism, in America it's handies.

To Build Sister Ship to the "Queen Mary." Daily Press. What now, a relay race?

Republicans, we are told, are hopeful of a Landonslide at the Presidential election. Always a lover of beauty, we are working upon motoring glasses that will enable you to look at the

landscape without seeing the hot-dog stands.

Americans have come to the parting of the ways. Republican address. Hence, we assume, the weigh-

There seems to be no doubt that it was the best depression money could buy.

Fashion experts forecast the return of short skirts. Well, we shall see what we shall see.

Nudists must be one hundred per cent, sincere We have yet to hear of any of their members making a fortune out of bootlegging clothes.

It's hardly a normal year, however. Here we are almost to the middle of July and no sea serpents sighted yet.

So a new age is dawning. That creates a new problem pensioning the old age off.

Esther says she understands everything about golf except why a small score is better than a big

# PACIFISM IS MILITARISM

BY A PACIFIST

THERE are degrees—or types—of pacifism, but we are all pacifists Before the Great War it was still possible for a respectable citizen to be nonpacifist, for only very kindly visionaries and Quakers were pacifist. The Great War was muddy and bloody enough to change that. No one in English-speak-ing countries—any longer attempts to suggest that war is anything more than a beastly relapse into barbarism.

We still have the visionaries who stop at this point, and who are prepared to at this point, and who are prepared to let anyone invade their country, or bomb their city, rather than take up arms. Most of us, however, do not po quite so far. For my own part, for example, I should be prepared to put up with a lot before I engaged in war, but I should certainly be willing to shoot anyone who was invading.

The visionaries disapprove of this attitude, and tell me that I am really not a pacifist at all, but a very wicked militarisf. I do not believe this. I know quite certainly that I object violently to war, but I do not think it is quite fair to say that I am not a true lover of peace because there is a limit to my willingness to make sacrifice to obtain it I should think that it was very unfair to label me a luke-warm opponent of homicide because I do not disapprove of killing in self-defense

ON THE other hand, however, I am becoming in-O creasingly criticized for being too much of a pacifist, and that irritates me, for I believe that war is a very terrible business.

League of Nations who regret that Mr. Baldwin did not take advantage of any of his recent bright op-portunities—Manchukuo or Ethiopia, for example o start a war.

I can see the logic of their arguments to some extent. They point out that disapproval of violeness carried to the point at which the police force is disbanded, and citizens will not serve on posses, is a very direct invitation to bandits and gaugsters to use violence. They are that waith. use violence. They say that my willingness to fight and that, if my definition of "self-defence" includes defence of others, it will be only by pooling of offert that I can provide defence against aggressors who pool their efforts. Thus lead up to a "self-defence" which means defence of my city and of my nation

#### QUERY

BY HELEN SANGSTER

Prefer to being celibrate. Feel, in despite of married bliss.

never affect it, and that, in the end, the only security

COME of them become irritated when I press the ing column. They do not weaken in the least, and are quite willing to have the "Saguenay" or the Q.O.R. sent at muce to protect Mongolian tribes.

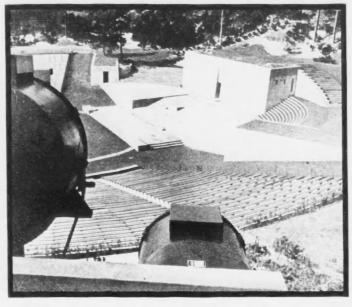
Even these extremists now tend to divide into groups. Up to the Ethiopian adventures of Mr. Mussolini most of them seemed to believe that a decent respect for public epinion would keep nations from serious invasious of the rights or territories of other nations. Such incidents as the Chaco War, or the Japanese invasion of Manchurian territory, annoyed them, but, after all, they were pretty far away. When Mr. Musselim plunged into his war to defend civilization against the Ethiopians that was another thing. Even a hard boiled pacifist might doubt the ability of the British Navy to defend the Great Wall of China, but here was the British Navy sitting idly off the coast of Egypt, watching Italian transports crowding through the Canal.

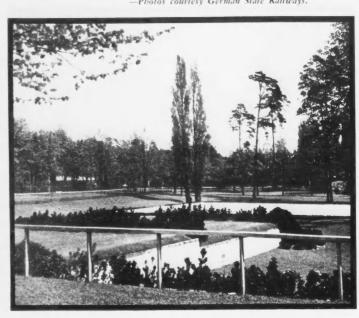
A self-respecting pacifist found it almost impos sible to restrain himself. One torpedo would be enough to start a highly virtuous war.

PECULIAR indifference seemed to affect the A War Offices of Britain and France. The Admir-alty in London showed none of the "Nelson touch" A few pacifists stood pat on war, but most of them tailed off after sanctions. At least we could make the war unpleasant for Italy by holding up supplies of munitions and material of war. Before we had (Continued on Page Three)

ARENAS OF OLYMPIC ACTIVITY IN THE REICH SPORT FIELD AT BERLIN. Competitors and visitors from all over the world are flocking to Germany for the summer events of the Olympic Games. Our pictures show, left, the Olympia Stadium, showing the Marathon Gate; centre, the Dietrich Eckard Open Air Theatre; right, the Equestrian Stadium.







# CAN NORTH AMERICA BE SAFE IN ISOLATION?

THE Prime Minister said recently in Parliament that "The Canadian Government regards the League (of Nations) as an indispensable agency for organizing and strengthening the forces of good will in the world, and for effecting the essential adjustment of conflicting national aims": further, "We do not believe that isolation from interest in world affairs is possible for Canada," and "We should

affairs is possible for Canada," and "We shou imquire earnestly and seriously what can be done to joint action to remove at the root the political unrethe economic insecurity, that is largely responsible

Many Canadians wish that, in announcing that at the approaching Assembly of the League Canada would suppose the raising of sanctions, the Prime Minister had expressed deeper regret that they have not been pressed more effectively in restraint of the aggressor, and had outspokenly declared that Canada would refuse to recognize Italy's commist won in a parthesis were because to know that Mr. Kang will henself attend the Assembly, and there he will doubtless give voice to the indignation of our free people at the violation by a great power, so deliberately, of treatness to which it was engaged, and of the basic

IT IS more important than ever that the principles of the Leggle smould be clearly understood by our people, and we may now hope that fuller consideration will be given to foreign affairs in Parliament of Ottawn.

The greatest problem that at present faces those who are working for the establishment of means for senting world peace is to make in the United States is not favorable disposition towards concentration were after removerables for its maintenance. The matter apparential to the League which peace its throughout large sections of that country is partly due to widespread nonimerstanding of its joint tiples. The old was cries with the early due to widespread nonimerstanding of its joint tiples. The old was cries with the early of date or are configure rapidly. It is still behaved by the average American that membership in the League would not materially so unfamile his people in European quarters, for which he has an impatient contempt until vonderfield by his lown goographical scentrily, that the Lurier States pugle to designed accurate the wife turn wars in which it would be madicise for but addresses. Ever a sensite and arcist of each prestore and experience as Judge John Hasse? Morre holds that "sociation and nontrainty are the cells scently in a letter to Colonel Burse with the destroyed member of the form matery which concerns every member of the form matery which concerns every member of the form matery which concerns a matter it which every watton has a fraction of actions a matter it which every matter has a first to a lover fractions of matter it which every matter has a matter it which every matter has a first to a lover fractions."

#### MEMORY

BY CECIL F. LLOYD

A BULLERFLY with golden wings Kings of implements bigged are A leading on my laste that sings To these his mate. O hardy parts

The rists link treats the key:

I smile for forty years have died

Stron had I formed it, back to me

I comp yourshal Jams read their prob

Lo, yellow on a viril's white gloge.

What stills my pulse? what cheeks my breath?

O parform of my grebest love.

O youth and ruses, life and areath.

adds, "when you have got this principle accepted uponly, expressly, distinctly, unequivocally by the whole civilized world, you will for the first time have a community of nations." Mr. Reusevelt has enunciated the dectrine of the "good neighbor," and it is recognized that the United States must concern herself with what goes on a South and Control Amorica. Isolationism, therefore, is a word that modes a good deal more pondering upon, and for the last few months there has been much conflicting debate as to the character and outcome of neutrality.

OPINION in the United States is not entirely opposed to participation in the League of Nations; many influential Americans are socking to edicate their public into the view that they must, for their own security, take their share in organizing world peace. The most recent and one of the most powerful books on this subject is "On the Rim of the Abyss," written by Professor J. T. Shotwell. The processor is the taken from an address by M. Pacing and the same of the the same of

BY SIR ROBERT FALCONER

on the outer rim of, but not outside, the hell of war. round the abyss of which the European nations are arranged in narrowing circles. Dr. Shotwell is, of course, a first-class authority on international affairs, being not only a scholar but a man of affairs who has been intimately associated with most movements for the organizing of peace since the world war. His ideals are attuned to the finest issues, and he writes with great courage, moderation and undaunted faith. Though the book is intended for the American people, its appearance is hardly less opportune now for Canadians: for among us there are very many who share the American attitude towards the League, and who, taking refuge in their North American environment, imagine that they can leave the problems of their own security to solve themselves. Dr. Shotwell makes his readers face squarely the alternative to international co-operation for the maintenance of peace through the League of Nations: a reversion to the disastrous condition of power-politics. He emphasizes the fact also that the new power-politics would not be those of the pre-war world. Nations have been made so inter-dependent by science that one can escape disaster, if war, as in the condition of a balance of power it might at any time do. should break out. Such war would become not only universal in its effect, but ruinous to civilization. Again and again Dr. Shotwell insists that his people must take a share, for their own security, in the organization of peace. He reminds them that they have not played their part hitherto in co-operation; they have not either formally accepted the obligation for arbitration, nor acted upon it as fully as other nations; and their hesitations and mutations of policy in regard to the Chaco war and the invasion of Manchuria by Japan have weakened the collective

DR SHOTWELL demonstrates that the policy of neutrality is no solution: "The principle of isolationist neutrality is that of a self-imposed blockade. — It could not be relied upon to prevent abnormal economic conditions in the United States. — A nation such as ours, with world-wide peace

Boncour, denotes the fact that the United States is on the outer rim of, but not outside, the hell of war, round the abyss of which the European nations are arranged in narrowing circles. Dr. Shotwell is, of course, a first-class authority on international affairs, being not only a scholar but a man of affairs who

Instead of reverting to the former power-politics, hope lies in the building up of a new world order. Already, the United States took a first step in that direction, when, along with 64 nations, "Secretary Kellogg pledged our loyalty, with the applause of the whole country, to the Paris Peace Pact renouncing war as an instrument of policy." This must be the corner-stone of the new order. The nations which definitely accept this as their working policy should come together to organize peace; but this is the hardest and greatest task to which the civilized world has ever set itself. For this object, says Dr. Shotwell, the United States must work with the League of Nations, and he makes the poignant remark that "not the least real of all the issues of the League is the solution of its difficulties with the United States." However, that democracy is more fundamentally at one with the democracies of Britain, France and the Scandinavian countries than with the governments of Italy, which is still in the League, or of Germany or Japan.

SOMETHING more than the Kellogg Pact is necessary: "the history of the test of the Pact of Paris in the case of Japan showed conclusively how incomplete and inadequate it was as an instrument of pacification." Here the League comes in: it defines an aggressor; it seeks to deprive him of the benefit which he might receive from his aggression; also, while it endeavors to avert or suppress the outbreak of war, one of its purposes is to secure redress of grievances. The League must not be regarded as machinery for the solution only of European problems; it is to be the agency of the Society of all nations which renounce war as an instrument of

Starting from the acceptance of the Pact of Paris, the United States, in the opinion of Dr. Shotwell, might become associated with the League, but could

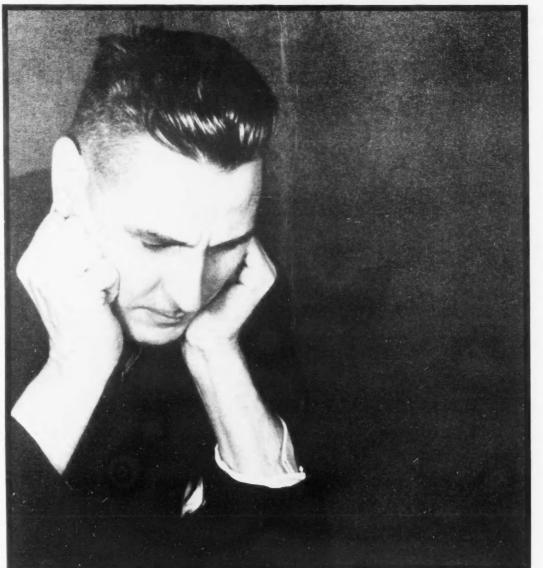
Covenant which would imply an obligation either to employ force or to apply sanctions of any sort except of her own volition. In this association the United States would recognize that there are differences of responsibility due to regional interests, and that her interests would not commit her to military measures in Europe; but admitting that the imposition of sanctions against a recalcitrant state is not war but an act of international policing, she would do her part to prevent the aggressor from getting any materials from her for the conduct of a war of aggression. Dr. Shotwell is firm in his faith that 'there is no other way to secure permanent peace than by maintaining an international organ of co-operative pacification, and that the League is that one body." He believes that "Disarmament is not a short cut to peace, but a function of it," and that it will not be easy to limit armaments until the fear of war is lessened in a community of nations. While he knows that the sense of economic injustice and actual distress are powerful weapons in the armory of those who still believe in war as a means of redressing wrongs, he also emphasizes the fact that national prestige and the ambition of the strong to get a "place in the sun" often lead to aggression, and create fear. This fear may rule even among the strong, and unless it is allayed, militaristic insolence may use it to drive a nation, and through the one the many, into the fatal madness of war. "Security must be safeguarded in other ways than by armaments

be sateguarded in other ways than by armaments . . . there must be the development of pacific policies and the furtherance of an international community."

TTENTION may be called to another masterful A treatment of recent international affairs, "The League of Nations and the Rule of Law," by Sir Alfred Zimmern. He is also an eminent scholar and has been from the beginning familiar with the proceedings of the League at Geneva. This book is different in its scope from "On the Rim of the Abyss," and is more objective in its purpose. When so much is being said today about re-casting the League, it is illuminating to find in his history of it how differing conceptions of its purpose are embodied in the Covenant. The French have regarded the League as the guarantee for security and the enforcement of sanctions, as mainly a society for mutual assistance against aggression; the British have interpreted it as an agency not for the restraint of crime but for the gradual formation of lawabiding habits. Sir Alfred Zimmern agrees with Dr. Shotwell that the Kellogg Pact and the Covenant of the League are complementary parts of a single structure, and that these two are the very basis of a new order of the world. "The first and major function of the League is to eliminate once and for all the fear of war." It is also "a function of the League to enable all kinds of inter-state dealings to be treated on their merits and not as part of the sinister game of power-politics . to set peoples free to handle the problems which concern them on their merits," It may be observed that, more recently, Sir Alfred has suggested that it might be well to reconstruct the League with a membership confined to those who are really in sympathy with its

Both these political thinkers observe that there is need for modifying or reinterpreting some of the articles of the Covenant. The common note is that varieties of responsibility demand that different members may be obligated to different action. This is in line with the view which the Canadian Parliament has taken of its responsibilities as a member of the League, and at present it is being supported by writers in Britain.

The Prime Minister told Parliament, "We are fortunate both in our neighbors and in our lack of neighbors." It therefore becomes us to improve that position. Not the least effective way to do so will be to take such interest in this "indispensable agency for organizing and strengthening the forces of goodas Mr. King described the League, that our neighbor will see that we are really in earnest. Perhaps this may be shown in the near future if Canada is represented by delegates at the Pau-American Peace Conference, which meets in the fall at Buenos Aires, with the strong support of Mr. Roosevelt. In any case, we should reinforce by our faith and works the noble appeals which are being made by Dr. Shotwell and many others to their countrymen, to consider again whether the United States is not called, by her own finest ideals, to take her share in the outlawry of war and in making the world safe for democracy. Democracy is seriously in danger as long as dictators can persuade their people that there is remunerative glory in war. It is not for Canadians to try to evangelize the people of the United States in respect of the League, but, as Mr. Bennett has said, "Canada is the interpreter on this continent of the genius, the hope and the aspirations of the peoples of the world for peace."



"THE CHESS PLAYER," Honorable mention photograph by a veteran competitor and prizewinner, W. B. Piers, Bank of Montreal, Haney, B.C. (Kodak Recomar No. 18, SS Pan film, one second at F22 with two photo-floods.)

# THE FRONT PAGE

to have any relevance to the issue under discussion; but in justice to him and to our readers it must be stated and borne in mind. We had understood that Mr. Cahan denied the protection of the Rome Copyright Convention to the works of Copyright Union authors in respect of any Canadian rights transferred to a Canadian citizen or company or in respect of any rights managed by a Canadian citizen or company as agent. It appears that Mr. Cahan denies this protection only to the former class and not to the latter. The protection ceases only when the Canadian company or person "has acquired from the foreign author and has procured the transfer to it" of the rights in question. We object just as strongly to Mr. Cahan's position thus qualified as we did to his position minus the distinction here stated.

We shall be compelled, for the purpose of clarity (which we regard as highly desirable in this discussion), to dot some i's and cross some t's in Mr. Cahan's letter, which sustains our opinion that Mr Cahan is a good lawyer, by containing no single sentence which could not bear a meaning to which no exception could be taken. Unfortunately, in most cases that meaning is not the one which is necessary for the support of Mr. Cahan's position about musical performing rights.

The last two paragraphs of Mr. Cahan's letter are, as they stand, an absolute truism. Nobody has ever denied that exclusive legislative jurisdiction in respect of copyright belongs to the national legislative authority, whether in Canada or in any other country belonging to the Copyright Union. The Canadian Parliament has perfect authority to destroy copyright altogether, and nobody denies it. It has authority to violate every stipulation of the Rome Convention; and all that could happen is that Canada's reputation for respect of treaty obligations would be rather badly damaged, and that ultimately some or all of the Copyright Union nations would cease to regard Canada as adhering to the Convention and would withdraw from Canadian authors and composers the protection which they enjoy in those countries as a result of Canada's adherence.

But Mr. Cahan does not mean what these paragraphs appear to mean. He means that a Canadian company which has acquired from a foreign author certain copyright rights which were originally stipulated by the Rome Convention not only becomes 'subject to the legislation enacted by the Canadian Parliament" (all of us are that) but has no claim to have any particular rights maintained for it by that Parliament because of the Rome Convention. Otherwise his remark has no bearing on the discussion. And when Mr. Cahan says that this assertion has never been seriously combatted by any foreign government, we can only ask what he means by 'seriously.' 0 0 0

#### SOVEREIGNTY AND TREATY

WE ARE not debating with Mr. Cahan, or Mr Rinfret, or anybody else, the question of the sovereign authority of the Canadian Parliament over copyright in Canada. We admit it. We are debating only the question of the moral limitations imposed on the exercise of that authority by the fact that Canada has signed a treaty regarding copyright. Mr. Cahan maintains that those moral limitations do not exist when once the copyright property has been transferred to a Canadian citizen or corporation. We maintain that they do.

We should rejoice greatly over Mr. Cahan's concession that a Copyright Union composer "is protected in Canada when he engages a Canadian citizen or a Canadian company to look after his Canadian business" (he must mean "protected as a result of the Rome Convention," for protection under the Rome Convention is the only subject at issue), if we thought it meant anything serious at all. But unfortunately Mr. Cahan is not always so generous in his recognition of the rights of foreign composers who still own their copyrights. He is not always con-cerned about this distinction between rights owned by foreigners and rights owned by Canadians. When he destroyed all rights relating to the performance of music by fairs and societies, he did not bother to stipulate that music still owned by the foreign composer must be respected; he just abolished everything with much the same arguments about the sovereign power of Parliament over all music as he is now using in a discussion which he claims to concern Canadian-owned music alone

rights which Canada (by adhering) undertakes to grant to foreign nationals and residents shall continue and subsist for fifty years after the death of the creator of the composition. Mr. Cahan's letter, if it means anything relevant to his and Mr. Rinfret's legislation, means that those rights can be terminated, at the pleasure of the Canadian Parliament and without violation of the Rome Convention, upon their being transferred to a Canadian citizen or a Canadian corporation. To us the contention appears ridiculous and not only ridiculous but futile, since from the moment when it is accepted as valid nobody will ever transfer a copyright right to a Canadian citizen or company.

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#### PRINCIPLES OF TRANSPORTATION

THE problem of the proper co-ordination of the various methods of transportation which are now available to mankind is of the highest importance, particularly in a country such as Canada, where a spare population and a high degree of specialization in production compel us to devote a very large proportion of our energies to the movement of products. We could earnestly wish that the new volume on "Economic Principles of Transportation" by Professor W. T. Jackman of Toronto University, published by the University Press, could be placed in the hands of everybody who has anything to do with the formulation of transport policy in Canada

-including all the editors and correspondents of periodicals who write upon that subject. Professor Jackman is one of the world's recognized authorities on transportation, to the study of which he has devoted a lifetime, and these facts lend an extraordinary pungency to his comments upon some of the outstanding features of our present transportation

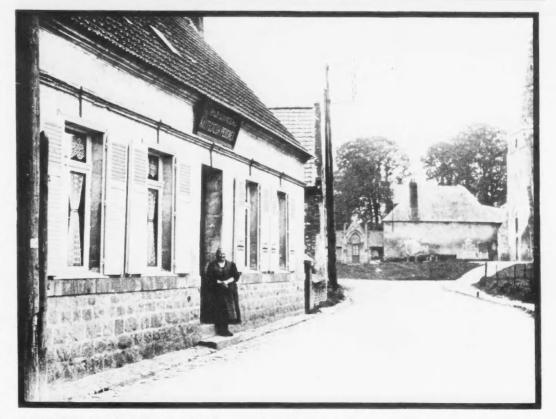
A long chapter is devoted to the Duff Commission, that strange document which since its appearance in September, 1932, seems to have been popularly regarded as the Bible of Canadian transportation. Of the main feature of this document Professor Jackman grimly remarks that when the railways were "directed to attempt forthwith to agree and continuously endeavor to agree" upon fair and reasonable co-operative measures for securing economies of operation, while at the same time engaged in competition, "they were confronted with a proposed system of operation which is unknown elsewhere." A little later on he says that "competition and co-operation at the same time, in the case of these two roads, are largely a fatuous conception of the mind." His conclusion is that "Canada, too, must revise its view concerning railway competition"; the best judgment both in Great Britain and in the United States "has turned away from the view that competition is a natural regulator of the best interests of the railways and a protector of the

There is an equally illuminating chapter on the equally recent problem of highway transportation. Professor Jackman very reasonably holds that a regulated railway service cannot possibly hold its own against a totally unregulated road service; and he realizes equally that the mere regulation of publie carriers on the road would be insufficient, since a large part of the volume of road transport is carried on by private vehicles transporting only the goods of their owners. The general axing power is therefore the only authority which can be employed to effect a proper co-ordination- proper in the publie interests—of rail and road transportation. Along with this, however, must go the systematic elimination of unnecessary public carriers on the highways, by the tightening up of licensing requirements. The problem is not peculiar to Canada, and Professor Jackman has performed a very useful service in bringing together, and criticizing from the Canadian point of view, the latest experience and conclusions of transport authorities in the United States and in Great Britain.

It is impossible to read those chapters of his volume which deal with current problems, without feeling that the whole business of transportation is at a critical stage of its development, and that the future economic progress of Canada will inevitably depend very largely upon the wisdom shown by the Canadian people and their legislators in their dealings with this business during the next two or three



VIMY AND ITS HISTORICAL CANADIAN ASSOCIATIONS. The only railway station at Mont St.



CANADIAN PILGRIMAGE TO VIMY. Canadian soldiers revisiting Vimy will find an old friend still at Mont St. Eloi, Madame Hauticoeur Peugnet of the cafe "A La Source". She is the only remaining cafe proprietor in the district who served them and still retains the original cafe. She is now 80 years old.

# CONFIDENCE REGAINED

ROBINSON CRUSOE," remarked Baron Mun-chausen, as he accepted a third cup of tea from Alice, "was a great believer in treating his workman Friday, with absolute frankness.

"I see no objection to that," said the Mad Hatter cautiously, "provided he didn't treat him to anything else. It's these old age pensions and mothers' allowances that are the ruin of the working class."

"Mr. Crusoe would have agreed with you on that point," replied the Baron, "but as I say he did believe in frankness, so when the Depression struck the Island he summoned Friday to his presence.

"'Friday,' said he, 'you'll regret to hear that I have lost my Confidence. I say you'll regret to hear it, because until it's restored, you'll have to continue to starve, and what is much worse, to starve in idleness. However I have no wish to depress you unduly, and if you'll agree to be patient while I take the pre scribed cures I am confident I can win back my Confidence and so give you an opportunity to enjoy your food again.'

"Then you can certainly count on me to be patient, Master Crusoe, replied Friday. There is nothing I'd enjoy more than going into your store and buying one of your big, julcy porterhouse steaks.

'AND there is nothing,' sighed Mr. Crusoc, 'that I'd like better than to sell you one. However,' he added briskly, 'it's no use dreaming idle dreams Friday. The thing to consider now, is the best treat ment for my Loss of Confidence.

"Is there more than one treatment?" asked

'There are three,' replied Mr. Crusoc, 'and sound professional opinion is agreed that one or another of them is a sure cure for even the most serious case of Loss of Confidence. The first and mildest, of course, would be for me to cut your wages in half, the second to double the price of everything you buy, and the third and best is to cut and double at the same time That last treatment,' he added, 'is known as the workman's grand slam, though it's not safe to slam him unless he's vulnerable.

"'It sounds to me,' said Friday, booking rather aghast, 'as if it was I and not you who was going to take these treatments.

"'Not at all,' said Mr. Crusoe indignantly. 'Yours is a perfectly passive part. All you have to do is to watch over me and hope for the best. Not only do I the nasty medicine as well."

"'What nasty medicine" said Friday, feeling slightly bewildered.

'Why the increased profit doses,' cried Crusoc 'I have to swallow every one of them. And let me tell you this, Friday, once I get started on these treatments I intend to go through with them. If the first doesn't cure me, I'll submit myself to the second, if that fails I'll elench my teeth and endure the third. I'm going to win back my confidence or go down cutting and doubling. So if you're ready to begin being patient, Friday, let's not waste time."

TUST one moment, Master Crusoe,' cried Friday, . Though I see how this profit medicine might restore your confidence, I don't quite see how your confidence is going to get me that juicy beef steak." "Tut! tut!" said his master, "it's a well-known

theory, Friday, that when a sound business man like myself receives a sufficient dosage of increased profit from either cutting or doubling, he invariably gets a rush of optimism to the head, regargitates his profits and puts them into additional railways, pulp mills, and other badly needed necessities of life. That of course means work and beef steaks for you. Friday, Then, having got your wages down and my prices up. and when you're working contentedly twelve hours a day. I'll declare that the Depression is officially over and we'll both live happily ever after, or at any rate until I have another attack of Loss of Confidence Now, if you're quite ready, my dear Friday, shall we

"Just one more question, Master Crusoe," put in Friday hurriedly. 'This isn't just an experiment, is it? I've often heard you say you didn't approve of experiments. Are you sure these treatments have all been tried out before?"

"'Of course they've been tried out,' said Mr. Crusoe. 'What do you think I am a radical? Mr. Hoover tried out the Cut Treatment for four years.

and Mr. Roosevelt is making a most exhaustive trial of the Double, while Signor Mussolini and Herr Hitler are specialists in the grand slam."

"And have the sound business men in those countries put their profits into additional railways and other necessities of life?" asked Friday.
"Well, no, to be quite frank they haven't, replied Mr. Crusoe. 'At least not yet. Their sound business men from sound business.

conclusion that their work people have not yet sufficient purchasing power to warrant the production of any additional necessities. More cutting and doubling is obviously required. But now, Friday, you

 ${f A}^{
m ND}$  so," said the Baron, putting down his empty teascup, "the treatments began and are being

"Not yet," replied the Baron, "but he's got a lovely attack of cold feet."

"That no doubt," said the Mad Hatter, "Is the

first sign of returning confidence."
"No doubt," said the March Hare.

### PACIFISM-MILITARISM

reached the point where I was, and are in favor of building a sizeable Navy and increasing the Air Force and the Army last I garned say that I like

Empire, the United States and France, for example, oughly effective in most cases.

The pacifists who have arrived at my position concerning armaments by the League of Nations route are not as mild as this however. They want Canadian pacifists of this type do not want young

war at all to the equally logical new pacifism which would end war by a century or so of war for that is exactly what full acceptance of the ideas of the ardent League advocates would imply.

I wish I could find a few of them in favor of a

Judge "Who was driving when you hit that

Marine (triumphantly about three sheets in the wind) "None of us, judge, we was all sitting in the back seat." USS Prinsilvonia Keyston.

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# PENAL REFORM

BY F. R. SCOTT

IN CONSIDERING the sentence or I punishment imposed on the law-breaker, we must think first of the person who imposes it, and secondly of the nature of the punishment if-

self.
At present in Canada judges impose sentences. This practice should be changed.
Judges have for so long acted as

Judges have for so long acted as the agents of society for punishing criminals that it is difficult at first to accept any other idea. Yet a moment's reflection will show the unreasonableness of the practice. For how does a judge know what sort of treatment is good for a guilty person? He is not trained in the sciences that relate to human behavior. He probably has no more than a layman's knowledge of sociology, psychology, psychology

matter the serions and expert attention it needs.

THE function of the trial is to discover guilt. The judge's training fits him to preside at this essential stage in the enforcement of the law. He is skilled in the weighing of evidence, the hearing of witnesses, the logic of legal argument. No one is more competent than he to bring out the fact of the guilt or innocence of the accused. But that function is as separate from punishment as the function of the police is from that of judging. Under the older theories of punishment the judge was competent to pronounce sentence; he knew as well as anyone how to measure social vengeance, and how to guess at the deterrent value of the gallows, the lash, or life imprisonment. Such punishments were objective in aim; they were intended to hurt the criminal and terrify the populace. Once the idea of reformation enters in, however, punishment must be in large part personal and subjective; it must suit the criminal rather than the crime. Like medicine for a sick person, it can only be prescribed by someone knowing all the facts. The judge is not such a person.

The proper method of sentencing criminals would be to have a special board established for the purpose.

The proper method of sentencing criminals would be to have a special board established for the purpose. Most of its members should have something more than legal training and it should contain a doctor and a psychiatrist. As soon as the ordinary courts had established guilt, the prisoner would be taken before this body for sentence, which would be based on a thorough investigation into his life history. This method has been advocated by many responsible penologists, and was in fact incorporated into the Draft Penal Code in Germany before Hitler reintroduced mediaevalism into the treatment of crime.

THE present method of sentencing THE present method of sentencing imposes too great a responsibility on a single man. The result is that the personal idiosyncrastes of the judge play far too large a part in the process of punishment. It is notorious that certain judges are known as severe, others as lenient in their sentences. An investigation conducted in New York over a long period revealed the fact that of every ten charges of drunkenness laid before one magistrate, five were dismissed, while before another the average was only two dismissals. The punishment in these cases was in large part a reflection of the magistrate's pria rejection of the magistrate's pri-tate feelings. The creation of a Board of Sentences would eliminate much of this personal equation, and would thus increase justice and re-spect for law.

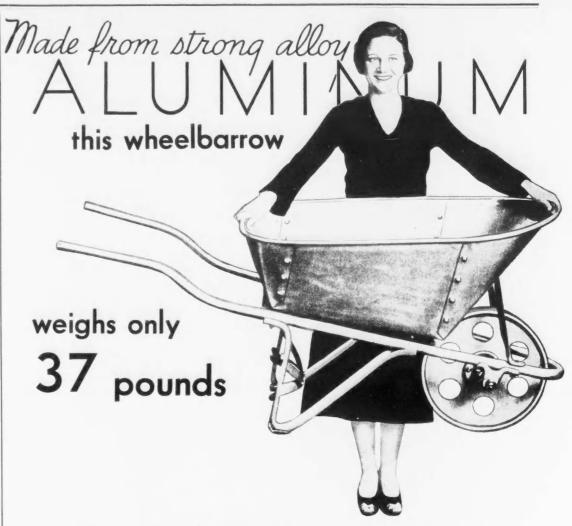
would thus increase justice and respect for law.

A NEW body to impose sentences is needed. Equally necessary are new kinds of sentence.

Nothing could be more unscientification the present lists of penalties in the Canadian eriminal code. They simply represent rough estimates of society's moral indignation at certain acts. They are punitive and deterrent, but not reformative. They are frequently illogical. The deliberate communication of veneral disease can bring no more than six months in jail; the theft of an automobile may mean seven years in the penitentiary for the first offence. The maximum penalty for kidnapping was seven years up to 1909, when it was suddenly raised to twenty-five. Why twenty-five, one might ask; why not five, or fifteen, or twenty-five years, five months and two days? Why are the revolutions of the earth round the sun or the moon round the earth accepted as appropriate vardsticks to measure panishment? Is no difference to be made in the punishment of the unemployed worker, the wealthy broker, or the recent immigrant from Central Europe? The loose fixing of so many years and months of prison, for all types of criminal who commit the same crime, is about as in telligent as a law would be which ordered all doctors to give exactly the same doses of medicine to everyman, woman, boy and girl who came to him with the same disease.

POSSIBLY certain crimes, where

POSSIBLY certain crimes, where the element of deterrence must be maintained, require minimum sen-tences. In actual practice, however, these are few, and probably should (Continued on Page 7)



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"Listen for a Lonesome Drum: a York State Chronicle," by Carl Carmer, Toronto, Farrar and Rinebart, \$3.00,

BY W. S. MILNE

GARL CARMER, university professor, journalist and poet, struck a rich vein two years ago with his "Stars Fell on Alabama," which, you will remember, was a pleasantly rambling mixture of Alabama folk-lore, religion, history, geography, social criticism, and autobiography. The Ku Klux Klan, Brer Rabbit. Cajans, burn dances, singing schools, electioneering, legends of French settlers, the Scottsboro trial, stud niggers, patchwork quilts, conjure women, hill billies, folk songs; it was a gorgeous conglomeration of local colors, seen through the eyes of a sensitive, kindly, critical northern observer, blessed with a sense of humor, and that particular capacity for sympathetic listening that overcomes the suspicions of ignorance and timidity, and coaxes reminiscences from all sorts and conditions of men. One would have said off-hand that it was the sort of book



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#### SATURDAY NIGHT THE CANADIAN ILLUSTRATED WEEKLY BERNARD K. SANDWELL, Editor Mark S. Hodgeman, Advertising Manager

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that could only be achieved once, and that probably no other State in the Union would be as rich a mine for this particular sort of digging. Mr. Carmer, however, has collected an-other cargo of ore, richer than the first, and from a locality less obvi-ously rich in material, New York State.

first, and from a locality less obviously rich in material, New York State.

Mr. Carmer was born in northern New York, of stock fairly deeply rooted in colonial times, and for that reason, among others, his York State chronicle gets perhaps a little farther below the surface than his Alabama book. The two States have more in common than one would suspect. Both are hilly country, and hilly country means isolated communities, and survivals. Both have admixtures of alien blood, and the strange doings of the conjure country are paralleled by an account of life among the Senecas of the Long House at Tonawanda. Where New York leads, however, is in that strange atmosphere of abnormal religiosity that has produced, in a narrow belt twenty-five miles wide, running right across the State, seven of the strangest manifestations of man's interest in things unseen that could be found anywhere on this continent.

There are the Shakers, followers of Mother Ann Lea where

There are the Shakers, followers of Mother Ann Lee, whose meeting house still dominates Mount Lehouse still dominates Mount Lebanon. There are memories of the followers of William Miller, who climbed Cobb's Hill, near Rochester, a hundred years ago, dressed all in white, to wait for the dawn that was to be the ending of this world. There is the Oneida community, now a very prosperous business enterprise, whose employees were given shurter boars. employees were given shorter hours, housing and recreation, and a share of profits, long before the days of Henry Ford or Lord Leverhulme; this social and industrial pioneering was the byproduct of a religious life that carried out the most revolutionary experiment in Eugenies the world has yet seen. There is Penn Yan, where one can still hear of Jemima Wilkinson, The Publick Universal Friend, and her strange cult. She "left time" in 1819, but her influence is still alive in the country-side around Seneca and Keuka lakes. There is a hill near Palmyra where one, Joseph Smith, talked with the angel Moroni, and had revealed to him the hiding-place of that strange volume inscribed on leaves of gold, "The Book of Mormon." At Hydesville, the Fox sisters started something by dropping apples attached to strings, and knocking with their great toes, something that today has made Lily Dale the centre of modern spiritualism, the Mecca of all good mediums. Brocton, on Lake Erie, is the scene of the strange and grotesque patriarchate set up by Thomas Lake Harris, which included in its members Lady Oliphant and her brilliant son, Laurence.

There are a cock-fight, Seneca dances, life in a lumber camp, the tale of the Cardiff Giant, a day in the life of a State trooper, rattlesnake hunting, reminiscences of old outlaws, causes eclebres, and graduation exercises at Chautauqua, all interspersed with tales tall and broad culled from the lips of old men on the whittling benches of country stores. There is the story of the beautiful descendant of Amerigo Vespueci, former mistress of a duke of Orleans, who was won from the son of a President of the United States in a poker game, by the wealthiest citizen of Ogdensburg, and lived isolated in the house that is now the Remington Art Museum. Torontonians should appreciate especially the description of modern Rochester. It is a gem, and polished to the brilliance of a mirror, wherein, across the width of Lake Ontario, the Queen City may see much to ponder on. It is to be hoped that some

wealth of this sort.

Afterthought: the title of Mr. Carmer's hook is a reference to many local York State superstitions linked with a mysterious dramming noise that is apparently heard in certain localities. The sub-titles of his book are evidence of his flair for the picturesque phrase: "Down the Bear-Path Road," "The Land of Frozen Flame" (lumbering). "The World on the Turtle's Back," "The World on the Turtle's Back," "The Woman Who Died Twice," "Road Monkey and Whistle Punk," "Ogdensburg and the Florentine Fancy," "The Tale of the Murderous Philologist With but One Big Toe,"

#### ENGLISH ADVENTURER

"El Jimmy," by Herbert Childs Toronto, Copp Clark. \$3.50. BY J. V. MCAREE

THIS is the life story of a boy whom first we meet as a poacher in England and whom we take leave in England and whom we take leave of finally on his great sheep ranch in Patagonia. Incidentally, it is a picture of the kind of Old Countrymen who have built up the Empire. For Jimmy has the stuff of heroes in him. His whole life has been a fight and he has won it. He ran away from home and visited first Tierra del Fuego where he became a sort of general handyman and learned much of the life on the pampas that was to be his home. We eatch glimpses of the natives who must be was to be his home. We catch glimpses of the natives who must be about the most primitive of humans, who go about naked and are actually so ignorant that they appear to be without superstitions. When miners hunting for gold would catch one of the women they used to stake her out like a cow, with a lariat attaching her to a tree or post.

Fifty years ago and perhaps even later one of the few sports of the whites was the killing of the Indians, whose only offence was that they stole the white men's sheep; and they only stole the sheep because the white men were murdering them and driving them out of their country, though why or how human beings



THE LAND OF FROZEN FLAME From a drawing by Cyrus LeRoy Baldridge for "Listen for a Lonesome

should value such a country is a mystery that is not explained. Patagonia itself lies partly in Chile and partly in Argentina, a great territory of mountains and pampas, much of which remains unexplored to this day. Jimmy himself was the first white man to visit certain parts of it, perhaps the first man of any color. For many years he made a comfortable living shearing sheep, and breaking and racing horses; and it occurs to us that he might have made a fortune as a trainer of thoroughbreds. In his opinion, though, the Tehuelche Indians, the Patagonian natives are the best horse riders and tamers in the world. They seem to have been a fine race, for one writes of them in the past tense because they are almost extinct. For years he lived with them, learned to know their very fine qualities, and eventually chose as his wife a girl who was half Italian and half native.

He came to cast in his lot with them because he had become a fugi-tive from Chilean justice. He seems to have been convicted, after a farcical trial, of having passed a bad cheque, which was in fact a cheque made out to him in settlement of a horse race bet. He escaped from the jail and got across the Argentina border. For some years he lived a

same narrow escapes from recapture. But in the meantime he had become one of the most notorious hard cases in South America. Everybody seems to have heard of him. One reason is that he was a notable bar room fighter. But apparently he never killed anyone, nor even used a knife on anyone, a fact which well might have made him distinguished in a land most of whose foreign population consisted of desperadoes and criminals from other parts of the world. Later when he became a family man his earlier offences stood against him and he was unable for years to get title to his own land. In fact the willingness of Jimmy to fight, his skill in handling horses, his delight in carousing seem to be about the only reasons for his being regarded as a desperate character. We gather, though, that rather than submit to arrest he would have shot it out with the native police who appear to have been little if any better than the criminals they frequently arrested and murdered.

Here in this vivid book we get a picture of Patagonia one of the

Here in this vivid book we get picture of Patagonia, one of th world's last frontiers, a country in which a woman may not see another woman in a year; where the husband is likely to be the midwife; and where one can ride for days without



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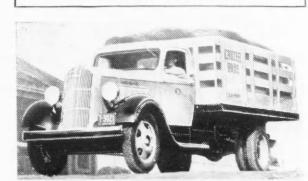
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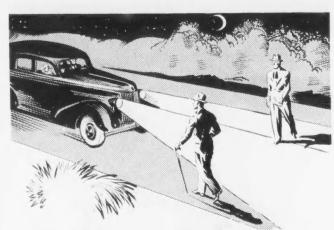
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# To Those Who Use The Highways At Night

for either driving or walking

I APPEAL to the motorists of Ontario to make night driving (and night walking) as safe and enjoyable as driving (or walking) by day. I believe it can be done -by the simple expedient of applying the principles of COURTESY.

Let us make it an infallible rule to dip or dim our lights when meeting other cars. It will soon become almost automatic for us to do so. Oncoming drivers will respond. Within a very short time, this "deliberate gesture" of Courtesy (as it now is) will become a

Do not crowd the other Fellow when meeting or passing. If he is inclined to be a nervous driver, he may easily misjudge distance at night. We don't know, And it costs us nothing to give him several feet of

Let us give pedestrians MORE than ample space for walking. We have all the advantage when we are driving and the other fellow is afoot. Let us not use that advantage in a bullying way.

On the other hand, when we are walking, let us show On the other hand, when we are warking, let us show true courtesy to those who are driving. When we walk WITH traffic, we place ALL the responsibility upon the motorist. Always walk facing oncoming traffic, and wear or carry something light that the lights of accoming cars will pick up, even if you carry only a

These are a few instances only, to demonstrate the SPIRIT of Courtesy which I am suggesting and recommending to the people of Ontario.

Practise and preach the golden rule of the road -Show to others the same courtesy that you would like to have shown to you".

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# THE FILM PARADE

SOCK THE SCREEN

Tes hard to imagine what the forces of reform would do if they hadn't the movies to push about. Most of the other menaces that threaten civilization have proved themselves pretty intractable. People go right on drinking, smoking, divorcing, and wearing one-piece bathing suits just as though the reformers didn't exist. Nor can anything be done apparently about Ethiopia or Geneva, or the armament makers or the people who spread butthcontrol literature, or the ones who oppose the spreading of birthcontrol literature; or about Mussolini or Hitler or Madame Lupescu or even Senator Zioncheck, . . The movies on the other hand are always wide open to the reformers. They are practically universal, since everybody goes to them, and perfectly vulnerable, since nobody seems to care much what is done to them; not even the producers, who are quite as amicably roady to listen to the crusaders as to the make-public.

It's a great comfort to the reformer, picking away hopelessly at that vast inection, the public conscience, to feel that here at last is a point where he can start something. There are always the movies and the movies are always susceptible to improvement, it seems likely that when civilization actually does go down, as it has been promising to do for the last twenty-five years, we will still hear, above the final din and channor of collapse, the voice of the reformer calling sternly for a clean-up of the films.

Thus one week we have Premier Hepburn attacking "The Green Pastures" and the next a Papal Encyclical calling for a stricter surveillance of the whole industry. It all sounds a little unreasonable. For a whole year the screen has been played down, Shirley Temple has been played down, Shirley Temple has been played down, Shirley Temple has been played in the classics have been painstakingly readiscovered, and historic material has been transferred to the screen with strictly academic propriety. On the whole the movies have being and there may have been points of loose sugastiveness which we would fine in th

#### THE WEEK'S FILMS

THE WEEK'S FILMS

THE week presented the usual number of double bills "Speed" and "The Three Wise Guys" at one theatre, "The Princess Comes Across" and "Palm Springs" at another, "The Passing of the Third Floor Back" and "Jack of All Trades" at a third, "Speed," starring Wendy Barrie and James Stewart, is a racing-car picture and I saw it only intermittently. I always sit with my eyes tightly shut through tacing car climaxes and "Speed" seemed to be mostly climaxes. The Three Wise Guys" (Betty Fur

# MUSIC

BY CHRISTOPHER WOOD

THE fifth Promenade Symphony Concert opened with Wolff Ferrari's charming and vivacious little averture to the opera. The Secret of Suzanne. It was quite excellently played with daintiness and precision, and put one in a very good laumor for the rest of the concert, which, considering how the concert ended, was a very good thing. But before one arrived in the somewhat matted groves of modero. Americana, the orchestra played Tschaikovski's "Nutcracker Suite" the composer's undoubted gift of limpid melody is seen or rather heard at its best. The adolescently theatrical note so suggestive of THE fifth Promenade Symphon

Werther and Manfred—is for once absent, and the music—though seeming, perhaps, a little like sweet champagne to the more sensitive auricular palate—is simple and unsophisticatedly pretty, and the orchestra did it full justice. The March, the Dance of the Sugarplum Fairy—where the celesta player rouses himself and tinkles sweetly 'ere returning once more to his slumbers—the Russian Dance, and all the rest unfolded neatly and delicately. And with the Waltz of







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DURING the past six years, tional thousands of Canadian families would undoubtedly have been dependent upon government and municipal relief.

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# Life Insurance



the Flowers Fairyland left behind, one found oneself in present-day America.

America.

The assisting artist at this concert, which was in some sort dedicated to the Fourth of July, was the American baritone. Arthur Anderson, whom few in Toronto had heard before; but, judging from the applause, many would like to hear him again. Apart from a rather too covered tone, which at times seems to blur the enunciation, Mr. Anderson's voice is thoroughly charming, though not, perhaps, quite adequate for so large a place as the Arena. He sings always with a true artistic refinement and restraint even in songs so inherently cheap and meretricious as Mana-Zucca's atrocity, "I Love Life." One would much like to hear this singer again in a smaller hall and in works more worthy of his undeniable artistry, though the second song of this group, "My Lord, What a Morning," by Harry T. Burleigh, was a genuinely beautiful and serene work of art. Norneed one turn up one's nose at "Victory Riders," by Phillip James, which was effective and not vulcar. After the intermission the orchestra played the "Star Spangled Banner," which the audience was The assisting artist at this con-

"Victory Riders," by Phillip James, which was effective and not vulgar. After the intermission the orchestra played the "Star Spangled Banner," which the audience was requested to sing. They did, or at least some of them did, and got through this rather awkward tune remarkably well, though there was one gentleman not far behind me who got the words sadly tangled. He still had some left when the tune ended. I felt sorry for him, as left-over words of this sort are so upsetting, and hope he was a married man that he might ask his wife what to do with them. She, as a house-keeper, would naturally know what to do with left-overs. While I was still sympathizing, the orchestra started the Largo movement from Dvorak's "New World" Symphony, playing very beautifully. Indeed, at this concert I think both conductor and players achieved the most consistently good work of the season. Then—having been Largoed into a pleasant somnolence—Mr. Anderson returned and woke everyone up with Damrosch's setting of Kipling's "Danny Deever," The orchestra was a thought overpowering for the singer, which effect was made the more pronounced by the confidential manner in which he addressed himself to the microphone: this latter half of the concert being broadcast as hitherto. Inevitably the encore was "The Road to Mandalay."

The last number was an orchestral piece by the contemporary American composer, Ernest Schelling, entitled "A Victory Ball." It was the first performance in Canada. The work is based, apparently, on one of Alfred Noyes' more Serviceable poems, and tends to realism and noise—very, very much noise. Every instrument in the "battery" is used much and loudly particularly the drums, which drowned everything else in a prolonged and friehtful rattle, though I could see a trumpeter apoplectically blowing. At the last he sneaked out, and I feared he had done himself a mischief, but he was only going back-stage to blow "The Last Post." I realized then that this was affecting music and that it would be a becoming gesture on my par

#### PENAL REFORM

(Continued from Page 4)

(Continued from Page 4)
be fewer. Usually the judge's discretion runs all the way from no sentence at all up to a fixed maximum. Often the judge strikes a sort of happy medium, chosen at random from the whole range of possible sentences, Sir William Joynson-Hicks, when Home Secretary in England, made the statement that a sentence of less than one month and probably less than three months is useless in every way. It cannot reform and may degrade. Yet such sentences are imposed every day by the score in Canada.

Today the emphasis of penology is upon keeping persons out of prison as far as possible. Prisons in fact were never originally intended as a means of punishment; still less as a

means of punishment; still less as a means of reforming the criminal. They were formerly used merely as places of detention until the trial. ished by fine, mutilation, the pillory whipping, branding, transportation or death. Transportation to the or nearth. Transportation to the colonies was a common form of punishment in the 18th century. It was only after the loss of the American colonies, and later the refusal of Australia to take any more convicts. that prison sentences had to be used as alternative penalties.

CONSIDER for a moment, what Oprison means. A human being has commifted an anti-social act. Some motive, born of his life history and environment, prompted him to



H. H. STEVENS, of Port Flgin, Ont. whose Stevens Hepner Co. celebrated its fortieth anniversary last month. Founded in 1896, this plant manufac rounded in 1896, this plant manufac-tures many lines of hair brushes and toiletware, and its Keystone products cover Canada from coast to coast so effectively that Port Elgin does not

break the law. He is caught and convicted. Now what shall be done? How will a few years in our present kind of prison help him or society? Will cutting him off from all normal relations with his fellowmen, for-bidding him to talk most of the day. bidding him to talk most of the day, allowing him to write three letters a month only and to receive visitors once a month—will this make him likely to live normally with his fellowmen in the future? If his crime was one endangering human life and likely to be repeated, no doubt he must be kept in custody, but these cases are a small percent doubt he must be kept in custody, but these cases are a small percentage of the total. Most criminals, particularly first offenders, are in need of help rather than punishment. Their crime is proof of maladjustment to life. Existing prisons merely make life, and therefore adjustment to it, more difficult for them. Discouraged by the deadly routine and discipline, outcast from society on release, the ex-convict falls back into his old ways because he has not been helped or taught how to live differently.

WHAT then is the remedy? Mod-Wern penology offers not one, but a number of solutions. There must a number of solutions. There must be fewer people sent to prison. There must be different treatment in the prisons. There must be several kinds of prison, with classification of offenders so that each class goes to the right kind of prison. There must be after-care, or guidance to the convict when he comes out of prison. prison.

To keep persons from going to prison unnecessarily, several things can be done. Free legal aid will help many individuals to retain their liberty. There must be more use

than at present of the probation method, that is, leaving the offender at liberty after sentence but placing him under the supervision of a probation officer to whom he must periodically report. In this way, for instance, time can be given for the payment of a fine. In the United States it was found that the cost of supervising by federal officers in 1921 was only \$21 for each probationer, whereas the cost of keeping the man in the penitentiary would have been \$200. Not only that, the probationer can keep his job while paying off the fine, and can continue to support his family. than at present of the probation

AT PRESENT the judges in Cantana are using the suspended sentence, and are binding persons to keep the peace, more frequently than formerly, in order to give offenders against the growth that was within the contant of the contant o formerly, in order to give offenders a chance to correct their ways without going to prison. In 1920, 15 percent, of all convicted persons were thus dealt with, while in 1932 the percentage was 26. The practice is probably better than useless prison terms, but it is no cure for crime. The suspended sentence is not a substitute for probation. The individual lacks the supervision and guidance which a well-trained probation officer can give.

By far the greater number of

officer can give.

By far the greater number of people sentenced in the courts are given a fine with the alternative of prison. The number of such cases for 1934 was 71 per cent. of all convictions. If these persons had all paid their line, they would have avoided prison. Actually, however, of approximately 51,000 persons admitted to jails in that year, no less than 28,512 went in because they could not or would not pay a fine!

The great bulk of the jail population, in other words, (not the penitentiary) is composed of persons whom the judges were quite willing to allow to be at liberty if only they paid a fine. The prison is therefore not protecting society from danger in these cases, but is merely a substitute for a debt payment. In so far as the fines were too heavy for poor persons ever to hope to pay, this is a gross injustice on the poor criminal and a favor to the rich. Obviously we could cut our prison population sharply if we devised new ways of paying fines, such as the instalment plan, and new scales of fine proportionate to the offender's capacity to pay.

It is therefore not an exaggeration to say that most of the people now in jails should never have been sent there at all. They are imprisoned, not because of their offence, but because they cannot pay money to the state. They are simply being imprisoned for debt. The only difference is that this debt is owed to the state instead of to an individual. Our grandchildren will look upon this present practice with as much amazement as we now read Dickens' stories of debtors' prisons.

With the development of probation, new ways of paying fines, and with adequate legal aid, far fewer accused persons would ever go to prison at all. This would save the cost of supporting superfluous prisoners, would enable the offender to reinstate himself more easily, would prevent the injustice of throwing his family on relief because of loss of his job, and would keep him from the bad habits and associations of prison life.

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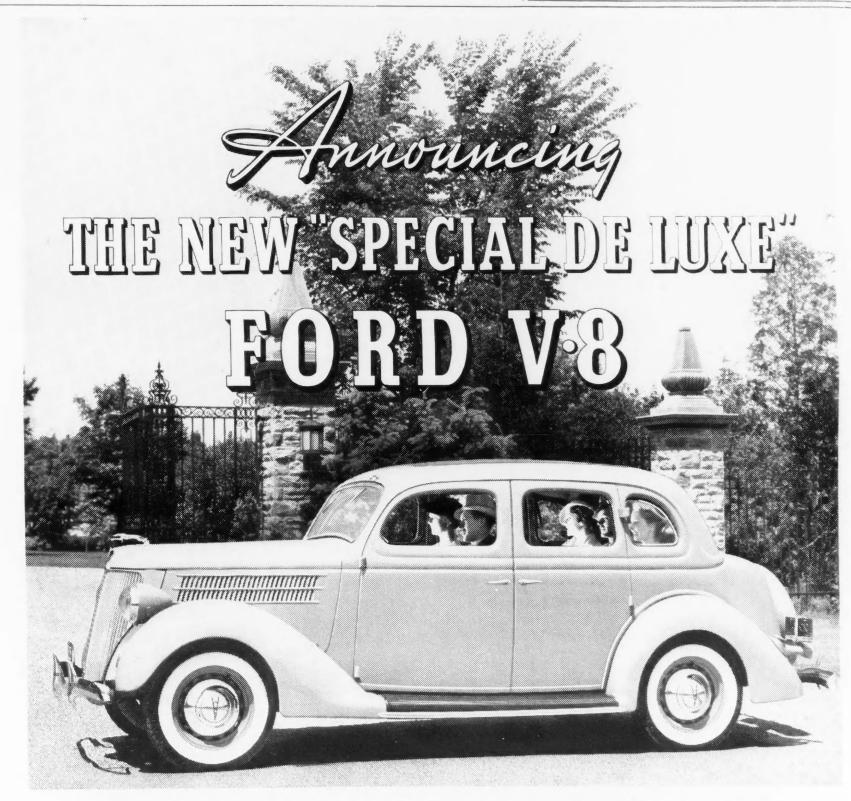
Motorists take Highway No. 11 north to Barrie, then Highway No. 27 to Midland. It's about 90 miles from Toronto. Garage parking close to dock.

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# THE BOOKSHELF

#### JULY READING

BY LADY WILLISON

UP IN the Hills." by Lord Dun-CP IN the Hills," by Lord Dun-sany (Ryerson). A deputation from an African republic come to practise archaeology in an Irish vil-lage since as they reasonably say white men excavate ancient monu-ments in Africa. So many curses are called down by Irish wise women that the young men at the village take to the hills and start a war, as it was in the days of King Arthur and Cuchulain. Impossible to de-scribe the events and atmosphere thus precipitated. The whole of Irish temperament caught in one book.

seeing either a sheep or a human being. To succeed in Patagonia as Jimmy has done requires the stuff of which heroes are made. Here doctors are permitted to make whatever charges they please unless a contract is made in advance. We attend the operation of a doctor giving a hypodermic. He bored a hole in the flesh with an awl and then poured the medicine in the aperture.

We hear of a lawyer so successful before the courts that he was forbidden to accept any more criminal cases. It is a glimpse of a strange new world we get in El Jimmy. Not the least interesting feature of the book is the lact that the author who heard of this strange, romantic outlaw when he was in Hollywood, travelled to Patagonia to meet him and write his life story. This probable course and nature of another war, sixteen years in the future, the author represents Germany as driven by the hostility of France to an author represents Germany as driven by the hostility of

BY W. S. MILNE

IN THIS picture in novel form of the probable course and nature of another war, sixteen years in the future, the author represents Germany as driven by the hostility of France to an alliance with Japan. These two declare war by dropping gas and incendiary bombs on the chief cities of their enemies. Japan, once Russia is dealt with, wipes out the chief cities of Australia and South Africa, leaving Germany to face France and Italy. Britain's pacifist premier keeps her out of the struggle for a day or two, until he is assassinated by someone who has had friends in Australia. No sooner is he dead than Japan forestalls England's declaration by bombing London and other large cities.

that the young men at the village take to the bills and start a war, as it was in the days of King Ayrhur and Cuchulain. Impossible to describe the events and atmosphere thus precipitated. The whole of Irish temperament caught in one book.

"Dramatis Personae, 1526-1902," by W. B. Yeats (Maemillans). Fournotable chapters of autobiography by one who may be considered the most remarkable of living poets. Besides the first which gives its title to the volume, other chapters are Estrangement. The Death of Sanga, and The Bounty of Sweden. These are written in noble cadeners and contain passages characterizing in particular hady Gregory, George Mooreand Synge, as well as several less known personages. Yeats antipathy in Moore is profound and expresses the first while and "Diamatis there are," in the Hills" and "Diamatis there are, "move he described as onlined and plunder freely. All the army can attempt to do is to try to police the country, and keep the main high in the Hills" and "Diamatis there are, "move he described as onlined and plunder freely. All the army can attempt to do is to try to police the country, and keep the main high the country and the army country and the army countries

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#### LETTERS

THE COPYRIGHT QUESTION

Editor, SAU SDAY NEAR:

HAVE such implicit confidence in

There is no doubt that the na-tional of any country, who is the author of a musical work, has the right to engage a Canadian ritizen



HARRY ROYF AND BILLEE MAYE, popular American dancers, now appearing at the Supper Dance at the King Edward Hotel, Toronto.

Canada the fees to which he is entitled for the use of his creation.

There is no doubt that a composer, which is a member of the Copyright Union, is protected in Canada when he engages a Canadian company to look after his Canadian hosiness for him.

I have never made any contention to the contrary. Many foreign anthors and composers, whether American, English, French, Italian, or be
longing to other countries, employ agents in Canada to collect the fees or charges to which they are entitled, and I have never known such agents to be restricted in or predicted in Canada when the engages a Canadian company to look after his capacity of the performance of their duties as such agents. A Canadian company, which has acquiring foreign copyright, upon making such acquisition, no longer purports to act as agent, but as owner in its own right.

I have contended that under the B.N.A. Act the Canadian Parliament with re
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I have contended that under the B.N.A. Act the Canadian Parliament with re
C. H. CAHAN.

Montreal, June 30th, 1936.



"SO LONG, CALIFOR NEXT TIME GET ETHYL





# SECTION II SATURDAY NIGHT

PEOPLE

TRAVEL

FASHION

HOMES

LETTERS

TORONTO, CANADA, JULY 11, 1936

# TORONTO DANCERS TO COMPETE AT OLYMPICS

BY "JAY"

THE rise in the popularity and importance of dancing during the last few years is strikingly evidenced by the fact that it has for the first time been included among the major sport events in the Olympic competitions. The pre-liminary contests between the dancing groups representing various nations will be held in the last two weeks of July, in two of the great theatres of Berlin, and the most successful groups will give a final performance on August 3 in a large domed hall especially erected for this purpose on the Reich Sports Field.

Canada will be represented by a group of dancers from the well-known Volkoff School of Toronto. Their main presentation is an Indian ballet entitled "Mon-Ka-Ta", based on an old Indian legend, and set to music selected from compositions by Bela Bartok, Eric Satie, and Indian folk tunes recorded by Dr. Barbeau, the whole musical score arranged by Miss Margaret Clemens, the Volkoff School pianist. and orchestrated for forty pieces by Leo Lerman.

Among the solo dances to be taken to Germany is one entitled "Mala" which interprets an old Eskimo legend. This is set to music by Sir Ernest MacMillan on the basis of an Indian chant recorded by Dr. Barbeau. It tells how the Shaman or chief medicine man of an Eskimo tribe descends



The photographs on this page reveal various stages in the Indian ballet, "Mon-Ka-Ta", which dancers of the Volkoff School, Toronto, will present at the dance competitions held in connection with the Olympic Games in Berlin, Germany.

Photographs by "Jay".

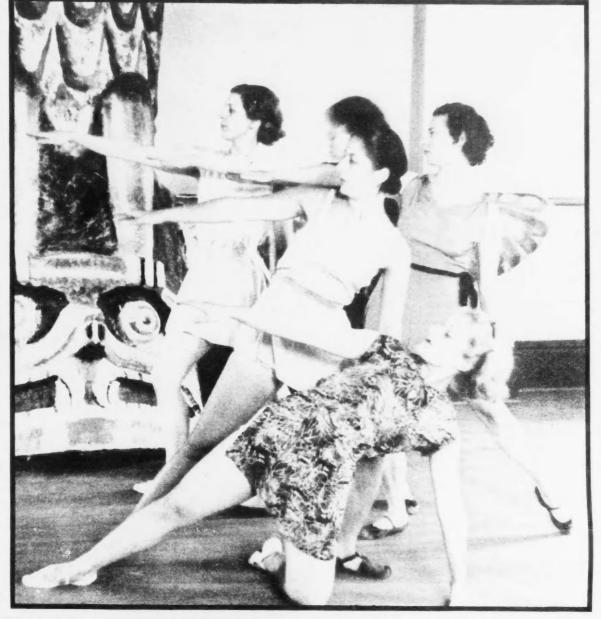
to the bottom of the ocean to placate the Mother of Life. He passes through incredible perils and fin-ally reaches his goal, where after doing homage to the goddess he restores peace between her and her disobedient children by combing out her hair, a symbolic ritual of profound religious importance in Eskimo thought.

MR. VOLKOFF came to Canada six years ago as choreographer for Jack Arthur at the Uptown Theatre. He is well known for his productions at the Promenade Concerts and the Toronto Skating Carnival. He was trained in the Imperial Ballet at St. Petersburg. and has performed in all the chief cities of the Orient. Mr. Volkoff claims that the Indian legends of Canada are highly suitable for ballet material, and that the chief difficulty is finding suitable music for them. He regrets that young Canadian composers have not turned more extensively to the rich musical material which is available in the traditional native chants.

His assistant instructor, and chief performer in the "Mon-Ka-Ta" ballet, is a Toronto boy, Jack Lemen. Other dancers who are going to Berlin include Mrs. Volkoff (formerly Miss Janet Baldwin). Pauline Sullivan, Clara Ord, Helen Pritchett, Mary Wilder, Joan Hutchinson, Billy Cochrane (an instructor of swimming at the University of Toronto), Mildred Wickson, James D. Pape, Miss Bunny Lang, all from Toronto, Florence Smeaton of Rio de Janeiro, and Miss Marsden Hall, of Chatham,

with Miss Clemens as accompanist. The costumes and settings of the Indian legends are of great interest, the costumes having been designed by Ronald MacRae, and the masks designed and executed by pupils of the Central Technical School, under the supervision of Elizabeth Wynn Wood, noted Toronto sculptor. The mask for "Mala" was designed by Sheila Wherry, of Toronto. Professor T. McIlwraith of the Ontario Museum has contributed valuable advice on Indian legends and art.

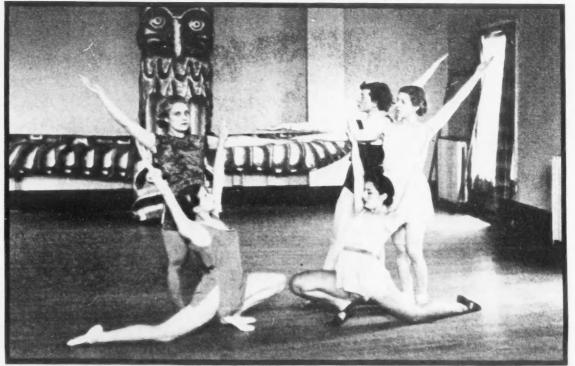
















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# THE DISTAFF SIDE

BY MARIE CLAIRE

IN THE magnificently equipped hairdressing establishment that has the honor of battling with our locks each week, every expert operator—a sinister term not of our inventing—has a 'prentice assistant to do the hack work. We are devoted to the very skilful and pleasant young woman who actually does our art work. She has never had to be told that we prefer to leave her hands looking like a well groomed edition of ourself rather than the cosmetic Queen of North America with waves as spleudidly controlled as Britannia's, She talks when we feel chatty and is pleasantly silent when we are low. She tells us we have good hands and that she likes doing our hair. In short, a pet. But even if she were a tarter we would put up with her because of Winnie.

Winnie has a smooth, little, dark head that breaks into curis around the edges and dark blue eyes so widely spaced her expression is very nearly demented. She is going to be an expert operator herself one day (Yes, Mam, you bet), though some of the customers you get in this game, say, you wouldn't believe it!) Meanwhile Winnie gives you your shampoo when Miss R. is rushed, brings the hot towels and the rinse and picks up here and tidies there, and finally ties on your smart Flemish collar to protect your suit and accompanies you to the drying room.

In between, Winnie manages to crowd a good deal of light conversation. Last week we fought through the tale of her session at the photographer's where she was posing for the Junior Misses' Well-Dressed Head. This, as nearly as we can remember it, was Winnie's story for this week.

"Great goldfish, Miss Claire" (just turn your head a little bit, there that's the ticket. All set? California, here I come)—"you'd never guess

turn your head a little bit, there that's the ticket. All set? California. turn your head a little bit, there that's the ticket. All set? California, here I come)—"you'd never guess the nuts that come in here. Yesterday a lady came in for a shampoo and a set. I took her hat and coat 'n everything and got her gown on and suddenly she turned round in the chair and said: "What do you charge for a shampoo?" (Serubbing too hard? Sure, it does you good—loosens the hair follicles or something.) I told her it was N5e for long hair and 60c for short. She sat still for a second and then began to pull hairpins out of her head. 'Is my hair long?' she said, kinda sharp and fierce. It certainly was and I said so. 'Gimme the scissors, she said. (Too hot? That's why you jumped, eh? I thought it was too hot—look out, here comes the cold!) Say, do you know she cut her hair right off herself. Oh, well, not all off, just kinda like Garbo's. It was still long hair, you understand, but she looked so queer when she said. 'There, is that short?' that I said it was. You really never know what broughe will do with seissors—nuts. There, is that short? that I said it was. You really never know what people will do with seissors—nuts, that is; they seem to get a urge to use them. Naw, it wasn't good hair, kinda stringy.

"Yes, Miss R. I used the lemon rinse, Yes, Miss R. I used the lemon rinse, Yes, Miss R.

THE smartest things we have seen for the house this week are a cold drink set, a tea wagon, a cigaret box and a mirror four bits of art in class that all have style.

The drink set, let us be frank about it, is German. A comfortably tat and heavy pitcher and six barrelshaped glasses sounds tame enough but listen. One-third of the pitcher and the lower third of each glass is trosted techerg-green glass, the rest crystal clear, and round the top of each is a plain half-inch band of silver. Smart oh, my! There are six tall Collin's glasses to match, if your tastes run to the long drink. About ten dollars for the classes and five for the pitcher and worth it this weather, we d say.

The tea-wagon is trick Any modern bride would love it passionately. It is all glass and chrome and moves about on little every-which way rubber-tired wheels so willingly you could probably train it in time to come when you whistle. Both

tonsils.

The rigaret box is Swedish, and a honey. Entirely undecorated and with all the swank in the World. Instead of being commonly cut, it is moulded, and looks as though it had been made from some very superior ice and allowed to melt just long enough to smooth every edge and corner. Personally, we can't think of a better wedding present for five



dollars. It comes from the same celebrated Swedish glass works that produced a tall crystal Madonna and Child with the same "melted" effect. If you can imagine a tall statuette carved from an icicle by a very modern sculptor who then ran his hands over his work with affection, leaving it clear and smooth as satin—you will have some idea of it.

The mirror is a rectangle of heavy plate glass six feet high and about 22 inches wide, backed with baize. It is set at a slight angle into two huge, old Portsmouth tear glass door stops, lovely spheres of sea green glass full of light bubbles. These in turn rest on two steps of plate glass the same color, each an inch thick. It's the grandest piece of simplicity you will see in many a day, it costs \$100 and if you would like to put something in her "boodwar" that she will use till her eyes give out, buy it in the Village.

We stood beside a postman in a big office building downtown yesterday waiting for the elevator. His bag of mail was comfortably parked on his abdomen and in his hand he held a highly colored and apparently comic post card. "This is for a lady," he said, meeting our eyes without confusion—turning the card over matter-of-factly to look at the picture. . . "Do they correspond much by postcard?" we asked with interest. "All the time," he said, "but they don't get nowhere." "Miss Blank in? Give her that, wil you," and he ambled away. We boarded the lift, the door clanged, and we rose slowly, the operator "will be appropriated to the operator "he said to us hoarsely as he opened the door at our floor "I haven't zot me glasses . . . . " It didn't get nowhere.

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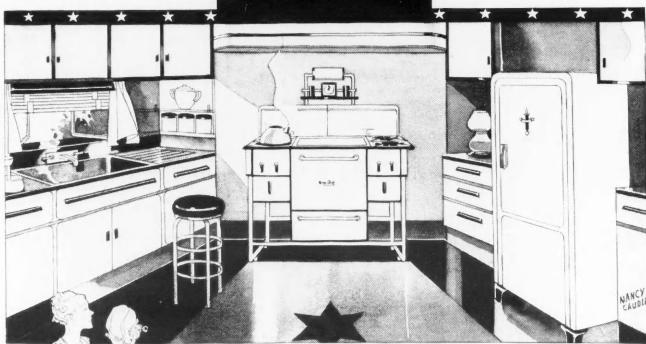
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# YOUTH'S EYE VIEW

The report on marriage and extramarital relationships, just issued by the Ontarto Young Men's Council of the Y. M. C. A., under the title "Youth's Eye View of Some Problems Connected with Getting Married," is too important and interesting a document to be dismissed with a mere comment, and Sayurday Night thinks it desirable to place at least the general conclusions of the report before its readers. The report is based largely on a Survey of a sample group of "young men from a considerable number of cities and towns in Ontario." The technique of the Survey is pretty clearly described. The members of the group were at an average (median) distance from the time of leaving school of seven years, and had an average (median) income of about \$800. Over a quarter had an automobile, but almost none had any appreciable financial assets except life insurance. Three-quarters were living with their parents, Just half had a "steady girl," but only a quarter were "planning marriage" and only about 18 per cent, were engaged. A question as to the attitude of their friends and acquaintances towards extra-marital relationships brought the answer that these are condemned "moderately" from 23 per cent, and "little or not at all" from 46 per cent, "Promiscuous" relationships, on the other hand, were emphatically and almost unanimously condemned. The conclusion of the report is as follows:

THERE remains sufficient evidence to suggest that there is occurring among young men (and women) a crisis of two aspects, the second growing out of the first; a widespread postponement of marriage among the normal marrying age groups, and a tendency toward a breakdown of traditional standards of sexual morality.

morality.

Let it be stated most emphatically that the first of these is the more ominous social tendency, of which the ominous social tendency, of which the second is largely a symptom. The fact which gives cause for greatest alarm is that, due to the conditions enumerated above, a large proportion of young men find it virtually impossible to marry and set up a home at the time of life at which they would normally do so, and can have no confidence that they will ever be able to do so except at the cost of a drastic reduction in living standards.

THE nub of the question seems to I be this: Shall we modify our traditional morality to fit changing economic conditions, or shall we change the conditions which threaten our morals?

change the conditions which threaten our morals?

There is no doubt that economic forces have played a powerful part in the evolution of social customs, and history shows few examples of customs which have long survived among the masses of men and women when they have come into condict with the economic environment in which the same masses live their daily life.

If the above generalization be applied to our particular problem, we must accept two conclusions. The first is that if existing economic conditions continue, either permanently or intermittently, it will be impossible to maintain the traditional standards of morality among large groups of young people who are the victims of these conditions. In brief, if the Y. M. C. A. is interested in maintaining the institutions of chastity, marriage and the home, it must direct its efforts toward assuring that young Canadians receive adequate means to marry and establish homes. It should be admitted that the achievement of this objective will necessarily be a lengthy process. A well-balanced program must include measures of two sorts:

(a) Palliatives, or temporary meas-

measures of two sorts;

(a) Palliatives, or temporary measures of immediate applicability for assisting young men in meeting the present situation and adjusting themselves to the

(b) Remedies, or long-run measures directed toward the removal of its

1. As immediate palliative measures, every effort should be made to provide a large and varied program of activities for young men. Anything which the Y. can do to provide healthy and interesting avenues of sublimation will be of value in cushioning the impact of the present

2. A useful service to young people who are planning marriage would be performed by giving them assistance breakdown of moral standards.



LADY TWEEDSMUIR'S MOTHER, the Hon. Mts. Norman Grosvenor, C.B.E., arrived at Quebec in the Canadian Pacific liner Empress of Britain to visit Their Excellencies, the Governor-General and Lady Tweedsmuir. She was met at the boat by her grandsons, the Hon. J. N. S. Buchan, left, and the Hon. Alastair Buchan, right.

The second and related cause for The second and related cause for low incomes is the condition of general economic depression which both decreases the gross income of employers from which the incomes of their employees must be paid, and accentuates the superiority of bargaining power on the side of the employer.

If the object of the Y. M. C. A. be If the object of the Y. M. C. A. be to help young men secure higher incomes, it must be prepared to attack both of these conditions. It must advocate and support any measures directed toward equalizing the bargaining power of employer and employee, and it must advocate and support such measures as are designed not only to bring to an end the condition of economic depression and support such measures as are designed not only to bring to an end the condition of economic depression and memployment, but to prevent the recurrence of such conditions. It should be recognized that the achievement of either of these objectives will call for a drastic modification of the

trip via Great Northern Rail-

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day "stop-off" tour through GlacierNationalPark 3-daytrip includes Prince of Wales Hotel,

Alaxair Buchan, right.

Alaxair Buchan, right.

FOR any one of a number of reasons one common several ways.

(a) By providing information and suggestions concerning the planning of family budgets and controlling expenditures, advantageous purchasing and efficient household management. Such a service might prove to be of great value to young married people who are inexperienced in managing a home.

(b) By providing free or inexpensive social and cultural activities for young married people.

(c) By initiating and supporting of the policies directed toward limporting of content of the married toward limporting of content of the period of continuous of underprivileged groups. A contenporary example is the housing question.

3. Another valuable contribution which might be made is to stimulate thorough study and unemotional consideration of the problem of married women working for wages outside the home.

While much might be accomplished in this field, it is obvious that the employment of a wife is a temporary remedy only. As soon as there are children, it is almost impossible for most women to continuo in outside employment of a wife is a temporary remedy only. As soon as there are children, it is almost impossible for most women to continuo in outside employment. The majority of women with families can render their most valuable contribution to society and to themselves in their own homes.

WE FOUND that there were two major causes of the generally low incomes of the young men. First an attriction to his employer.

The second and related cause for low incomes is the condition of general economic depression which the stigned and the condition of general economic depression which the stigned and the condition of general economic depression which are the contribution to society and the condition of general economic depression which are the contribution to society and the condition of general economic depression which are the condition of general economic depression which are the condition of general economic depressi

THE only permanent remedy is to provide the young men with more ample and secure incomes. The effectiveness of all other measures of amelioration depends, in the long run, upon the success of measures designed to increase the incomes of young men to a point which will enable them to marry, establish homes, and have families sufficiently large to avoid a diminishing population. diminishing population.

#### TRAVELERS

should be recognized that the achievement of either of these objectives will call for a drastic modification of the present economic system. If time should reveal that the results shown by our survey are inherent in the system of today, then the Associations must choose between taking a stand against that system, and abandoning the young men to their present fate with an acceptance of the concomitant breakdown of moral standards.

Take the air-conditioned Empire Builder from Chicago to the Pacific Northwest. Start your Alaskan cruise or California tripvia Great Northern Railway's cold delightful way-to-

their family have left Ottawa for their summer home at Portland-on-the-Rideau.

Mrs. Stanley Conyers, of Hamilton, Bermuda, is visiting her sister.

Mrs. Norman Jarvis, of Toronto, and they are leaving shortly to spend a week in Montreal and Ottawa, and will also visit Lucerne in Queboe.

Miss Irane Noble, of Regina, Sask. formerly of Peterboro, Ont., sailed from Vancouver, June 27, on the Empress of Canada for the Orient. Her tour includes Japan. China, the Philippines and Honolulu.

Mrs. J. S. Irvin, of Ottawa, has left for Muskoka, Ont., where she is the guest of Mrs. Britton Osler, of Toronto,

Mr. and Mrs. Hilton Tudhope, of Toronto, have opened their cottage at the Royal Muskoka Hotel, Lake Rosseau, Ont. Mr. and Mrs. Norman Caudwell, accompanied by their two

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As a basis for your planning, ask about the six most popular routes. Fares as low as \$579.90, combination of classes.

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And In Canada Itself, en route, you have over 600 miles of majestic mountain scenery—Banff and Lake Louise—the Pacific Coast, Canada's Evergreen Playground—the St. Lawrence Seaway.

# Canadian Pacific

Genevieve Hone and Miss Deane Richardson. At Father Point, Baron Empain will be joined by several guests from Belgium.

Mrs. E. A. Beardmore has left Montreal for Prout's Neck, Maine, where she will spend the summer at



· Man cannot adapt himself in a few short weeks to the dry heat to which the cactus has attuned itself through the centuries. So McClary engineers have devised an efficient air conditioning system to adapt house temperature and humidity to man's needs. All winter long this system distributes warm, moist, washed air in every room in the house. And in the torrid days of summer it cools and freshens the air in your

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This Natural Food Relieved His Constipation\*

We quote from his letter: "... So Kellogg's ALL-Ban), with the result that I felt much improved. I have quit all laxatives since 1929.

"For 34 years, I had to take pills, salts, one, teas, or other fluids, which did more harm than good. All-Bean now is our breakfast cereal for the whole family."— Mr. Martil Wroblewski (address

Meals low in "bulk" often lead to constipation. Kellogg's ALL-BRAN provides generous "bulk" which absorbs maisting, forms a soft mass, and gently exercises and cleanses the system. ALL-BRAN also furnishes vitamin B and iron.

Two tablespoonfuls daily are usually sufficient. How much better to use this natural food in place of patent medicines.

Use as a cereal with milk or cream, or in cooking. At L-BRAN is much more effective than part-bran products. It is sold by all grocers. Made by Kellogg in London, Ont.

\*Constipation due to insufficient "bulk"



A STONE RETAINING WALL-necessary because of different grade-levels - here serves as a ruggedly picturesque background for a profusion of ornamental grasses and summer-blooming flowers.

BY BERNICE COFFEY

THOSE people who are responsible for wrapping exceptions from clearactive to baron in that transparent wrapping must spend many a sleep less night pendering what next to make drinking shows at a partial tie modern local on thipping these could be a fitting on the pender them of the pender them in the pender them in the pender that we are asset they are transparent and are should through get it's and are making them in colors.

POTENTIAL CRIEF sources of the POTENTIAL traffic shorts of the many activals of motor cuts at some succeedings of motor cuts at some succeedings of motor cuts at some succeedings of motor cuts at some succeeding of motor cuts at some succeeding to the cuts arrays at approximately the of weddings, when an approximately the some time. As a many continued in the cuts arrays are and accustomed hand is needed to keep arrivals and departures may incombine an adjusted to combine shelp. The organization called the Camadian Curps of Commissionaries is a group of exservice near specially and without underly many the distinguished by the better appriment houses and at the better appriment houses and notels, usually is a member of this group. They are distinguished by their tim many blue uniforms, issually with a row of medals collected in the service of King and country, a fine military bearing, a crisp army accent,

and a delt way keeping things runang smoothly at the entrance to the house. The men are inspected regularly, and any signs of slackness, such as dingy brass buttons, untidiness, mattention or neglect of duty, call for dismissal from the Corps or disciplining measures. Branches of the Corps are located in Vancouver and Toronto.

The organization was founded by Sig Edward Walters, K.C.B., in England in 1859, and among ofher things requires at least six years army service to be eligible for membership. Besides serving as doormen, they can tun elevators, take charge of information centers at large gatherings, and make excellent chamfeurs. The Corps hound of governors is headed by many distinguished names.

It you are going abroad this year and who isn't we hope you have

# DRESSING TABLE

BY ISABEL MORGAN

EVERYONE has met the woman before investing the face with says with an air. "O, I never use soap and water on my skin. It isn't good for the complexion I always use cream." Few authorities on care of the skin will listen to such a statement with approval, for all of them recommend the use of a good facial soap at least once a day. Soap and water cleansing is conceided by all of them to be as necessary to skin health and appearance, as are creams and lotions. This is specially so where such common complexion faults as oiliness, enlarged pores and sallowness, are present. And the sensation of refreshment and cleanliness after washing the face with soap and water is something that few people would forego willingly.

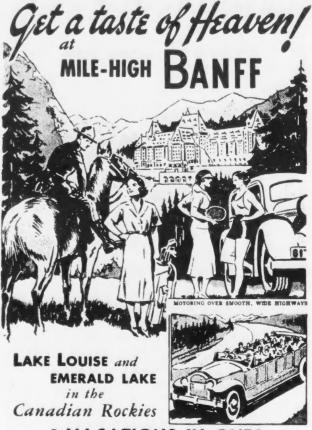
Many improvements and refinements have brought the soaps of today to a high degree of perfection formelly found in only the most expensive makes. Fine oils give them a blandness that leaves the skin feeling smooth and soft Extra milling imparts a close knit hardness that makes the soap last longer and lather more freely. One of the larest and

conserve makes. Fine oils give them a blandness that heaves the skin feeling smooth and soft. Extra milling imparts a close knit hardness that makes the soap last longer and tather more freely. One of the latest and most interesting developments is that of putting sinshine into a cake of seap. It has been done by Woodbury's who traduate them facial soap by a new process with sun lays which, tests are said to have shown are present in the lather and are taken up by the porces of the skit. The radio and other advertising media have been extolling the moritis of tradiated yeast, milk and of her foods, and it was rather elever of Mr. Woodbury to think of putting sunstance into door in the fact that the property of the food liquite so fitterally.

FOR almost a century and a half we should be sufficient to keep the skin in the lattle girls had done before her. "It is still as a favorite, and is companioned by two new relatives, Tosca and Trocke, both of which have as their base the original "ITIF Eau de Colone Tosca is a soft fragrance intended for use in the evening while Tooka is zestful and sharper for day the meant out of door use.

\*\*YEW Enthusiasnes That new shade of of food in Red mall polish, recently the proposal and costume.

\*\*TRAVFIERS\*\*



#### 3 VACATIONS IN ONE!

Here is the vacation of your life! Golf, tennis, swimming, motoring ... riding and hiking on sky line trails ... all in a mountain paradise where the very air is a tonic in itself! Visit the castle-hotel at Banff, the Chateau at lovely Lake Louise, Swiss-like Emerald Lake Chalet ... three vacations on one low-cost, all-expense tour ... Moderate rates for longer stays. Banff: Indian Days, July 24-26; Trail Ride, July 31-Aug. 4; Trail Hike, Aug. 7-10; Golf Week, Aug. 16-22.

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4 COLOURFUL DAYS 2 days each at Banff and Lake Louiser visits to Emerald Lake and Moraine \$55 Lake. All expenses.

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Tours begin at Banff, June 18; Field, Ji ne 20; until Sept. 15, and include hotel from, meals and 126 miles of thrilling motoring. Add new low rail fare from starting point

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5,000 Sq. ft. of OCEAN DECKS HEALTH BATHS DIET KITCHEN

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On the Boardwalk, 3 Squares from Union Terminal and Auditorium

# CONCERNING FOOD

BY CYNTHIA BROWN

The EAVEN preserve us!" said a commercial back and allowed back ahead as we cannot contain the continue of most produced by the control of half price of the contain of the control of half price of the contain of the control of half price of the contain of the control of half price of the control of half price of the contain of the control of half price of the co



PICTURESQUE, yet beautifully simple, this frock of shell pink chiffon is trimmed about the neckline, both back and front, with rosettes of pink silk organdie. The triple cape of the same delicate shade in silk organdie, is removable for evening. The picture hat of pale pink baku has drawnwork trimming, a ribbon edge and a ribbon band tied in a soft bow. From The Robert Simpson Co. Ltd.



DUBONNET, CHARTREUSE, PEACOCK BLUE AND WHITE predominate in the flowered design of this chiffon afternoon frock. A huge cabbage rose in dubonnet silk organdie marks the front of the bodice. The soft fullness of the skirt is repeated in the ruffled shoulder cape of silk organdie. The dubonnet baku hat is trimmed with open-worked flowers and a band of mist-blue ribbon, hanging in ties below the brim.

From The Robert Simpson Co. Ltd.

Brigadier-General and Mrs. H. S.
Birkett and Miss Winnifred Birkett.

Miss L. J. Gunn. Mr. G. R. Cotsoft Montreal, have sailed to spend the summer abroad.

Toronto members and guests who were at the Seigniory Club. Quebec, to attend the annual Horse Show, included Miss Norah Eaton, Mrs. A.

W. Miles, Mr. J. C. Laidlaw, Mrs. R.

W. Miles, Mr. J. C. Laidlaw, Mrs. R.

Mrs. Harry Sifton, Mr. E. Gunn.

Mrs. G. R. Cotsoft Mrs. J. R. Booth, of Ottawa River country home on the Ottawa River opposite the Seigniory Club. Quebec, where she spent the winter studying music.

Mrs. Harry Sifton, Mr. E. Gunn.

Mrs. J. R. Booth, of Ottawa River country home on the Ottawa River opposite the Seigniory Club. Quebec, for the connual horse show.

Mrs. Mrs. J. R. Booth, of Ottawa, at their country home on the Ottawa River opposite the Seigniory Club. Quebec, for the connual horse show.

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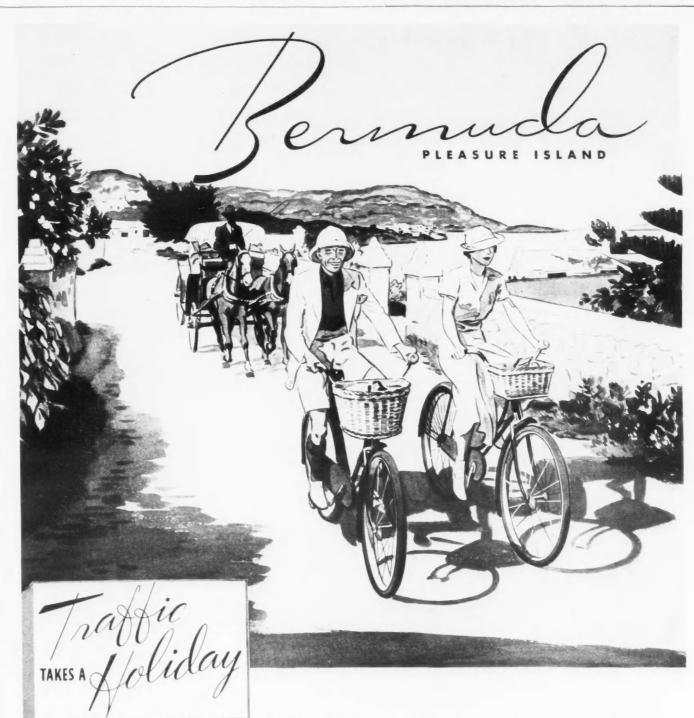
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THERE is a land where carbon monoxide will never soil your lungs . . . where no speed maniac or demented taxicab can send you scuttling to the curb . . . where clamouring horns and screeching brakes are utterly unknown. On this island Arcady, so conveniently close to Canada. you will find peace. . . . For automobiles are barred from Bermuda.

Your recess from racket begins at the gang-plank. It will continue during several hundred healing miles on a splendid liner that was specially designed for this

trip. You are a new person even before you spy the pleasant coral shores of the tranguil Riviera of the West.

And here the cure is completed by surf-bathing in buoyant water glowing with incredible hues of turquoise and sapphire . . . by sun-bronzing yourself on Bermuda's celebrated smooth wide beaches of sand that is actually pink . . . tennis . . . golf on magnificent courses beside the sea . . . sail-boating under a golden moon . . . coaching along tidy roads of white coral . . . cycling between hedges that parallel your progress with hibiscus and fragrant oleanders.

Bermuda offers perfect refuge from all fatiguing clamour. In this colourful oasis, cooled by the Gulf Stream, you will absorb health with every breath, storing new vigour beneath the tan that you take home among your souvenirs.

"BUT CAN I AFFORD BERMUDA?" The inexpensiveness of a trip to Bermuda always astonishes those making their first visit. Sailing from New York, round-trip passage (with private bath) on a luxurious liner costs as low as \$50 for four joyous days at sea. From Halifax or Boston, the slightly longer round trip (without private bath) as low as \$60. From Montreal, via the glor ous St. Lawrence, round-trip minimum is \$100.

In Bermuda you can secure a splendid room and

excellent meals for \$7 a day.

FOR BOOKLET: YOUR TRAVEL AGENT, OR THE BERMUDA TRADE DEVELOPMENT BOARD, SUN LIFE BUILDING, MONTREAL

THOUGH the eyes of the experts where turned towards the show ring where the bluest of blooded of horses were being put through their paces, there were plenty of counter attractions around it when people from Toronto, Ottawa, Montreal and many other points converged at the Seigniory Club, who was a judge to the club's fifth annual horse show. Under the distinguished patronage of His Excellency, the Governor-General of Canada, Lord Tweedsmuir, the event, which has become one of the largest and smartest shows in Canada, enjoyed more than the blessing of an honorary committee of outstanding



ENGAGEMENTS

Rev Dr Angus A Graham and Me-Graham of Trimty United Church, Glen coe, Ontario, announce the engagement of their daughter, Janes Stephen, to Mr Baden Orvill Wilson, of Regum, Saskatchewan, son of the late Mr. and Mrs. John Wilson, of Moose Jaw. The marriage will take place at Trinity Manse, Glencoe, early in August.

In the cuttor and the season's bridge. The marriage of left key the season's bridge. The marriage of left key think has become one of the brazes of the season's bridge. The marriage of left key think has become one of the brazes of the bridge with has become one of the brazes of the bridge with has become one of the brazes of the bridge with has become one of the brazes of the bridge with has become one of the brazes of the bridge with has become one of the brazes of the bridge with has become one of the brazes of the bridge with has become one of the brazes of the bridge with has become one of the brazes of the bridge with has become one of the brazes of the bridge with has become one of the brazes of the bridge with has been bridge with the bridge with has been bridge with has been broken be seen all classes, and all form whose has been been been bridged with the bridge with has been broken bridge with the bridge with has been bridge with bridge with his work. The bridge with has been bridge with his work with the bridge with has been bridge with bridge with his work. The bridge with his work with the bridge with his work with bridge with his work with bridge with his work. The bridge with his work with bridge with his work with bridge with his work with bridge with his work. The bridge with his work with bridge with his work with bridge with his work. The bridge with his work with bridge with his work with bridge with his work. The bridge with his work with bridge with his work with bridge with his work. The bridge with his work with bridge with his work with bridge with his work. The bridge with his work with bridge with his work. The bridge with his work with bridge with his work. The bridge with his work with bridge with his work. The bridge with his work with bridge with his work. The bridge with his work with bridge with his work. The bridge with his work with bridge with his work. The bridge with his work with bridge wi



# Found

The one and only scientific cure for that most troublesome of all skin blemishes — superfluous

hair. Electrolysis in the hands of expert Hiscott operators will remove all trace of hair on the face painlessly and without scar. Consultation without charge. For appointment call Ad. 9652.



Toronto

Avis Winnifred Anderson, elder daughter of Mrs. Herbert D. Smith, of Vancouver, and the late Mr. S. Blake Anderson, to Mr. Crawford Emerson Gamey, elder son of Mr, and Mrs. Fred R. Gamey, of Newdale, Manitoba. The wedding is to take place in Toronto the latter part of July.

Mr. and Mrs. John Allen Irwin, of Campbellford, Ont., announce the engagement of their daughter, Helen May, to Dr. Fletcher Bell Sharp, of Toronto. The narriage will take place quietly on July 16.

A A Society of Woodstock, Ont. The was gowned in white brocade, Miss Isabel Fraser was her only attendant, Mr. Roger Pilkington, brother of the groom, was best man. Mr. and Mrs. Wiss Altheat Brennan. Mr. Bouglas Sinclair, of Toronto, was best man for his brother. Mr. Mrs. Sinclair will reside in Woodstock.

The wedding of Ruth Eleanora, Mrs. Fitz-Allan Cornwall, was the scene of the marriage July 4 of Margaret Garnatt vanuers described.

May, to Dr. Fletcher Bell Sharp, of Toronto. The marriage will take place quietly on July 16.

MARRIAGES

CHRIST'S Church Cathedral was of the scene of the marriage June 30, of Sonya Marie, daughter of Lieut. Colonel and Mrs. Gordon Henderson, "Idylwylld," Hamilton, to Mr. Robert Duncan Sinclair, son of Dr. and Mrs.



#### PRECISION-BUILT LOW-PRICED

THE man who has driven his Pontiac a few thousand miles I is even more enthusiastic about it than he was on the day of delivery. Why? Because he has discovered from his own experience that this big, smooth-running automobile has a friendly regard for his pocket-book.

Why don't you visit our showrooms and get acquainted with the economical Pontiac for 1936? Drive it for the first time with a critical mind. Put it to any test you like and see how much more it offers you in big-car smoothness, for little

more than today's lowest car prices. Take advantage of the convenient pay-as-you-drive plan. . . . And months from now, with thousands of expense-free miles back of you-and thousands more ahead - you and your Pontiac will be greater friends

AMONG PONTIAC'S 101 FINE-CAR FEATURES: Triple-Sealed Hydraulic Brakes, Solid Steel "Turret-Top" Body by Fisher, All-Silent Syncro-Mesh Transmission, Knee-Action Gliding Ride (on 8 and de luxe 6 models), Safety Glass throughout, and Level Floors front and rear.



P-366

See, Drive and Compare the Pontiac Models on Display at Your Local Dealer's Showroom.



# Royal Muskoka

Bathing — Golf — Fishing Joe de Courcy's Orchestra

This spacious hotel overlooks beautiful Lake Rosseau in the rugged highlands of Ontario. 170 outside rooms with hot and cold water. Suites or furnished cottages. Attractive golf course. Tennis, bathing, fishing. Dance to Joe de Courcy's orchestra. Pedro from Bermuda, Maitre d'Hotel. For information write:



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-Ports of Call

# GULF CRUISE LANDS

THE trend is North this summer North to a new and unspoiled land—where dazzling icebergs drift serene—where beetling cliffs rebuke the screaming gulls—where lands of breathless beauty confine a tranquil

sea.

Here's where color was born!
More shades of green than the eye
can count—iee-carved rocks which
run through reds, purples, whites,
blacks and greys—brilliant summer
sunshine that teases bizarre hues
out of the sea.

But when night comes to this rim
of the Arctic, the visitor learns why
it is referred to as the "home" of the
Northern Lights! Suddenly one is
aware of a ghostly illumination that
seems to come from nowhere and
then the spectacle commences. Great,
fan-like beams of rippling, blending,
brilliant rainbows of the night...
an awe-inspiring curtain of shot silk
that sweeps across a thousand miles
of sky.

These lands becken to the spectars

an awe-inspiring curtain of shot silk that sweeps across a thousand miles of sky.

These lands beckon to the seekers of romance, yet are only around the corner from eastern summer resorts! Let's look at a map of eastern Canada. Now, let's cruise to these wonderful lands on a pencil point!

Ready? . . . We start from Montreal (or Quebec if we prefer). Montreal (or Quebec if we prefer). Montreal is easy to find. It's right where the St. Lawrence River closes in and it's well worth a visit for its own sake. Here is the metropolis of Britain's greatest Dominion, a great seaport a thousand miles from the sea. You'll hear more French than English here and you'll see a charming mixture of the old and the new.

But we're anxious to be away and our cruise ship awaits us. The whistle roars impatiently, the gangplank is pulled ashore. We're off on our dream cruise to the untrammeled lands of the mysterious North. Let your pencil slide down the St. Lawrence to Quebec. Here is a frowning old citadel atop Canada's guardian rock, with the huge modern Chateau Frontenac Hotel just alongside it, epitomizing the old and the new in one sweep of the eye.

#### DOWN THE RIVER

BUT the whistle blows again and the New Northland takes us away down the river (run your pencil along the South Shore) past the beautiful Isle of Orleans and along

along the South Shore) past the beautiful Isle of Orleans and along the rolling, verdant shores of the lower St. Lawrence where the "Quebecois" till their lands and peace hangs sweetly on the summer air. Presently we come to the Gaspécoast where the hills are clad with timber and the shore is dotted with timber and the shore is dotted with timp fishing villages. Let's stop and go ashore at one as we do on the real cruise.

A fleet of fishing craft lies beached near the breakwater. There are two streets: one that runs up the beach to the parish church atop the hill and the other that crosses this thoroughfare at right angles to form the familiar "shore road". A kindly priest explains to us the hopes and aspirations of his simple flock. An old man who is mending a broken net gives us news of the fishing. The grocer who sells us cigarettes remarks that the blueberries are not up to standard this year.

Just where we leave the Gaspéshreling to gut ways geoss the Gulf

Just where we leave the Gaspé shoreline to cut away across the Gulf of St. Lawrence, is famous Percé Rock, a weird miniature Gibraltar monument to ten thousand years wind and tide-water.

of wind and tide-water.

Perhaps we'll pause at Prince Edward Island, Canada's smallest province, frequently referred to as "the garden of the gulf". If we do we'll see something of the calm, unhurried life that has made philosophers of so many of the islanders. Prince Edward Island is pastoral—tranquil.

Land is dead astern and we are racing across the Gulf to Newfoundland, oldest colony of England. Corner Brook is our destination and we reach it after thirty miles of breathless beauty as we steam through the wondrous Bay of Islands.

#### IN NEWFOUNDLAND

VEWFOUNDLAND is different from any other land unless, perhaps, one likens it to Norway. Here is fjord-indented coast with a line so irregular that early explorers thought it was a group of many islands instead of one. Here is a land of rugged strength, unsapped by searing heat. Through deep-chasmed fjords we gain glimpses of a towering, forested hinterland—much of it unknown all of it unspoiled.

Up the rugged coast we go, past Greenly Island with its lonely light louse, and striking the Labrador loast at Forteau Bay before enter-ing the Straits of Belle Isle. Then it is but a short rm out into the open Atlantic and round the corner of St. Anthony. Newfoundland. (Are you following with your pencil?) This is the home of the famous Grenfell so to following with your peter? It is is the home of the famous Grenfell Mission or rather the headquarters of it, for the mission has posts all through this northland. It was along these shores and among these poor lisher people that the name Grenfell became famous. Here Sir Wilfred piloted his frail Esquimau kayak through perilous seas to succer the sick—here he bent his head to zero blizzards while his huskies panted through the storm to get supplies where they were needed—here the name of Sir Wilfred Grenfell is revered, and rightly so But we leave the tiny drydock, the busy mission craft school and the other evidences of faith and fortinde, to penetrate still farther north to awe-inspiring Labrador the

to awe-inspiring Labrador silent, grim barrier of the Arctic Who can describe Labrador? Grim and silent and yet fascinating in its austerity, it has been known to man since the days of the Norse vikings, yet always seems to the visitor aloof. is though guarding its secrets from



BONAVENTURE ISLAND, GASPE COAST.

As we come back along the North Shore, Labrador's rocky grandeur gives way to heavily forested hills, dotted here and there with little fishing villages, fur trading posts, and Indian encampments. Then, gradually re-approaching civilization, we spend a few hours on the mysterious Saguenay River, a little while at fashionable Murray Bay, and so back to Quebec and Montreal, with the vast Northland behind us and our spirits invizorated to take up the daily round again.

TRAVELERS

Mrs. Sanford Evans and her daughter, Miss Margaret Evans, have left Winnipeg to be the guests of the Woods. Mrs. George Binns, another daughter, has left for her beautiful the work of the Woods. Mrs. George Binns, and the spirits invigorated to take up the daily round again.

These charming young ladies, when confidentially asked about Deodorants, said. "We certainly prefer Dew—it is so pleasingly effective—we use it regularly."







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DUBLIN FROM THE AIR. A recent photograph taken from one of the planes of the new air service connecting Dublin with Liverpool. Prominent in the picture are the River Liffey, the Kingsbridge railway terminus and the piers of Kingstown harbor. In the distance are the Wicklow hills.

# duse of Lords debates

BY P. O'D.

SANCTIONS being the tireseme and skeep away from the House of Commons in case we should be led into talking about them. Let us, instead, wander around into the House of Lords where the atmosphere is chill but southing. If it does suggest some thing of the graveyard it at least has its quist and dignity. Years ago some distinguished poers is that one can so sedimic remember their names said that making a sheech in the House of Lords was rather like "names said that making a sheech in the House of Lords was rather like "nades but all least has the following the field in the introduced the Army Estimates at you. They take it lying down.

Last week, however, the House of Lords took stock of itself in the matter of oratory, and the result was an admirable and most entertaining debate. The question was whether or not speeches should be read, and the properties of all was probably the speech.

June 22nd

for urbanity, grace of diction, and a is bored and resigned to the inevitable when the foll was edition, and a is bored and resigned to the inevit, and any deliberative assembly to equid in the delivered. The table of the should have delivered, in the sould in any deliberative assembly to equid in any deliberative assembly to equid in the world. And they were delivered, in the sould in the total state sand bring able in the sould was an interesting but they seem most of this gate for the sould was an admirable properties to make sense of it in the response to the read and the properties of all was probably the speech.

All the following the properties and without many delivered the same for the following t

in the newspapers next day. Kind y sour andience that every bore always fellows, reporters!

See entertaining star whether or read, and the probably the speech pointing of this discussion of this active of read-deprecated as the probably the speech star deprecated as the star probably the speech star deprecated as the probably the speech star deprecated as the star probably the speech star

spleudor Coronation Year, too! But one has a horrid feeling that perhaps it wen't be quite the same. These old-fashioned survivals are deliteate things. And this one zoes back a very lone way to the days when a plump little old lady was driving past a Berkshire village 225 years ago.

"The very place!" said Queen Anne, as she lonoked at a nice stretch of common, for she was a bit of an enthusiast for racing. And there and then was born the first Royal Ascot.

ONE of the visitors to Ascot who

ONE of the visitors to Ascot who made almost everyone else certainty all the men look pale and colorless, was the Sheikh of Bahrain, ser Hamad bin Isa al Khalifah. He is in bondon to be invested by the King with the K.C.I.E., which was conferred on him a year ago.

He traned up at Ascot in robes of creatiscolored silk and brown, heavily gold-embraidered, with gold circlets around his head, a gold-enerusted darger, and a great, whacking gold darking it is even said that he manafed to come away with them, which is a good deal more than most people of with their gold there.

Sir Hamad is a grand old fellow

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PACKING AN OLYMPIC OAK. An oak tree will be presented to every nation at the forthcoming Olympic Games for each victory gained by one of its representatives. These trees are to be brought home and planted in some suitable site as an enduring memorial. The trees have been under special pots adorned with the Olympic Bell and bearing the words.

"Grow to the honour of the victory! Summon to further achievement!"

which is a good deal tince than most people do with their gold there.

Sir Hamod is a grand old fellow though possibly a mere sixty is regarded in Bahrain as the prime of life. And he is a most genial-looking person, for an Oriental potentate, But then he has every reason to be. Landon has its "pearly kings," but likely do it with pearl buttons. He doesn't get it all, of course, but his roke off is probably a good one Sheikhs have a way with them.

And not only pearls. There is oil an Bahrain, it was discovered by the Standard Oil Company in 1992. That also pays quite handsomely And then there are the dates of Bahrain, and the white donkeys. All dights the poor devils of Bahrain, and the white donkeys. All get at if not with the good old Navy afford to wear two or three gold scimitars, if he felt like it.

PRISTON

D. NORTON, Mgr.

Another nice thing about the sheat the is very fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is in the country. He is particularly fond of this white donkeys, Bahrain is of the British Navy. If it wasn't for the Sheikh, and also for the Sheikh, and t





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TORONTO, CANADA, JULY 11, 1936

P. M. Richards, Financial Editor

# NEW U.K. TREATY VERY IMPORTANT TO CANADA

## Dominion Has Benefited Greatly, More Than Has Britain, by Agreement of Four Years Ago-Import Concessions May Be Necessary to Retain Export Advantages

BY WILLIAM KING

THERE are few observers of business in Canada who would not subscribe to the view that the trade treaty signed at Ottawa nearly four years ago by the United Kingdom and Canada has proved an unqualified success. Held at the sword point of world economic deflation, leading commercial nations had at that time adopted extreme policies of economic self-sufficiency that threatened the very structure of international trade. It is in fact a mere truism that the Empire trade agreements of 1932 set a shining example of good will and mutual confidence at a time when the world stood very much

The trade agreement between Canada and the United Kingdom effected four years ago does not expire in 1937 but before or after a specific date in that year either party may give six months' notice to terminate it. By mutual consent a decision has been reached to revise the agreement and at present several representatives of the Canadian Government are in England taking part in preliminary negotiations with representatives of the United Kingdom. It is confidently expected that the terms of the new trade treaty will be announced before or during the

The Canada-United Kingdom trade agreement of 1932 stands as an excellent foundation for current and future negotiations. In the four years that have elapsed since it came into force, exports from Canada to the United Kingdom have steadily increased and Canada has imported larger quantities of goods from that country. The increase in the volume of trade is tangible evidence of the agreement's success and it reflects that tremendous volume of diversified effort which is necessary to deepen the channels of commerce between two nations. It would be folly to suggest that the agreement has reached perfection in every detail but in principle it has proved an undoubted success

Makers of trade treaties do not expect the practical outcome of their efforts to meet the exact terms of the theoretical forecast. A new trade treaty

must very often alter the commercial habits of a balance on her commodity trade with the United nation, habits which are not easily adapted to new conditions, and involves the establishment of new connections and the exploration of new territories. Certain agricultural products and raw materials can be readily absorbed by importing countries but it is not as easy to absorb manufactured goods entering into competition with the domestic product. For this and other reasons Canada has enjoyed a favorable

Kingdom during the past four years.

The value of Canada's exports to the United Kingdom has increased from 179 million dollars in 1932 to 303 million dollars in 1935 and during the intervening years exports showed progressive increases. On the other side of the picture imports of United Kingdom merchandise into Canada have



WOULD MORE WATER RESULT IN MORE APPLES?

# THE BANK OF CANADA AND PUBLIC OWNERSHIP

JAMES ALLEN

# Now That the Government Owns a Majority of the Bank Shares, Will It Dictate the Bank's Policies?—The Experience of Australia's State-Owned Central Bank

BY HAROLD E. CROWLE

BY FAR the greater number of central banks of the world are privately owned. A very few, such as those of Sweden and Australia, are state owned. Some such as that of Czechoslovakia, and now the Bank of Canada, are partly state and partly privately owned. South American central banks are owned in part by the state, the public and the banks. Practically all central banks of the world, with the exception of the Bank of England, are subject to more or less state interference and regulation, but none, with some two notable exceptions, are state

Private ownership of the Bank of Canada has public ownership but with majority stock holding control by the Government. The bank is therefore to all intents and purposes a state-owned institu-An increase of the capital stock of the bank to eleven million, one hundred thousand dollars has made possible the issue to the Minister of Finance in Trust for the Dominion of Canada of new Class 'B" shares of the value of five million, one hundred thousand dollars, thus giving to the Government ownershop of a fraction over fifty per cent of the capital stock of the bank.

Control of the Board of Directors by members who are government appointees has been assured by a provision for the appointment of six new directors to be appointed by the Minister of Finance with the approval of the Governor-in-Council, each of whom is to have two votes until the terms of the present seven members of the Board expire. Thereafter the Board will be composed of a Government appointed Governor and Deputy Governor, six government appointed directors and three other directors to be elected by the existing private shareholders.

Now what has been accomplished for good or ill by these changes? The present Government was returned to power promising among other things to bring into effect public ownership of the central bank, and it may be taken for granted that the party in power would neither have adopted such a plank nor have proceeded with the recent legislation bringing about state ownership had it not believed that the change would be for the national good, and that any evil results predicted as likely to follow as a result of the change would not come to pass.

Nevertheless there may be said to be a real dearth of satisfactory light and available information on the subject. Canadian landmarks and guideposts there are none, and what literature there is dealing with the subject of state ownership in other countries is nowhere easily obtainable. In the result the public has been left somewhat in the dark upon a subject of great national importance.

Now it may be said with reasonable assurance

that we were given a privately owned rather than a state owned central bank, not because private in-terests dictated that course, but because nearly every one of the leading central banks of the world are privately owned rather than state owned, and world opinion seems to be overwhelmingly in favor of the privately owned variety of central bank. In view, therefore, of the manner in which the greater part of the world seems to view the subject of state ownership, and in view also of Canadian inexperience in central banking, it might seem somewhat surprising that there should be in Canada any important section of opinion in favor of state ownership. But on the other hand it might be said that what suits the rest of the world, or the greater part Canada, and that a central bank constitution, even though a model of its kind and following closely one drafted by the League of Nations Financial Committee, may probably need some adjustment to the Canadian situation. State ownership may be one of

Several underlying causes may have contributed to the existence in Canada of a substantial sentiment favoring state ownership. The chief of these no doubt is the view that private ownership of the central bank, no matter what safeguards have been provided in its charter, means almost inevitably ownership by the large moneyed interests or by the commercial banks, in which case, the Bank of Canada would of necessity remain a harmless cog in the commercial banking system, rather than become an independent public service institution controlling the national credit and devoted to national rather

than to private interests

But from whatever angle one may view the matter it does seem fairly obvious that to a few thousand shareholders scattered throughout Canada and hence voting largely by proxy there should not be given the sole right of selecting probably the most important board in Canada. Members of that board should at all times be persons in whose judgment the Government has the fullest confidence and should be appointed in the same manner as are members of the judiciary, or the members of any Public Service Commission. While the appointment of central bank directors by the Government should not give it any right to interfere with the administration of the bank it does enable the Government to remove at the end of their terms directors who are continuing policies not acceptable to the Government.

Now it is fairly clear that the chief and only likelihood of political interference and control. But if we examine into the experience of Australia where a state-owned bank has been in operation for over twenty years, we shall discover that political messing up of the policies of a state-owned bank is by no means an inevitable result of state ownership The success of that bank since its establishment and its freedom from political interference during its existence gives little cause for alarm with regard to state ownership of the Bank of Canada, provided that we follow the Australian system of appointment of the Board of Management and are otherwise guided by the settled policy which has been consistently adopted by successive Australian govern-



WILL the price of gold be raised again? writer was struck, on a recent visit to Porcu-pine, Kirkland Lake and Rouyn-Noranda, with the universality of belief among mining men that it will. Apparently it's an article of faith in the North, also in the mining brokerage offices of St. James and Bay Streets, to believe that gold will sooner or later go to \$41.34 an ounce, twice the old price of \$20.67 The mining brokers, of course, may be influenced to this belief by the obvious fact that a prespect of another rise in the price of gold creates a bullish atmosphere for gold mining stocks. In the case of the practical mining men, it seemed more a case of the wish being father to the thought. Everyone asserted that gold will go up again, but no one seemed able to say why, other than that the world needed more gold with which to pay its debts and provide a base for additional issues of currency.  $\mathfrak{o}$ 

BUT does it? The world has a great deal of gold already, much more than it is using or shows any prospect of using. As an article in the June 6 issue of this Financial Section showed, in terms of the present U.S. dollar Roosevelt's devalued dollar the world's production of gold has doubled since 1933, which would with reason be considered sensational news if the world did not have so much to distract its attention. As that article said: "Certainly the most ardent advocate of cheap money need no longer agitate for paper, or for further devaluation of existing metallic units, on the ground of gold scarcity. It is possible

that the leading topic on the agenda of the next international monetary conference will be "How to Control the Gold Output." Similarly, an

the outlook for the price of gold, said there seems little ground for the belief that there is insufficient gold available today to support the "utmost desir able" increase of national corrected and hard increase of national currencies and bank

NOW comes along the Whaley-Eaton service (of Washington, potent interpreter of political trends affecting business, with the statement that Roosevelt, if re-elected, may make a dramatic move n the monetary area, almost as important as was This would be to wash out the present fixed price of gold and institute instead a free gold market, the price of gold to be determined in the open market whose theory on gold it followed when it raised the price of gold to the present 835 an ounce, and these experts are understood to have given the opinion price advances will be too pronounced for safety. Consideration should be given, therefore, to increasthe price of gold. There may be no other way, these experts are reported to think, to prevent a rather alarming increase in the cost of living

BUT, points out the Whaley-Eaton Service, it



commodity prices, also it is be-lieved to be inexpedient to change vals, or to use a commodity index. It is argued, on the other hand, that it the establishment of a

could buy gold with paper dollars but that the market a position to prevent raids, owing to its huge gold holdings, and the S.E.C. in position to supervise free gold market in the United States, with quotations paralleling those in London, would constitute gold denominator as between pound and dellar would dollars would be maintained, as the dollar price of would fluctuate.

IN EFFECT, the step would mean the establishment of a managed currency in the United States The Government, by operating in a free gold market, could control the dollar price of gold and would thus financial conditions, and it could almost automatically, day by day, meet any depreciation of foreign currencies. But would the Government be able to resist the political pressure that would certainly exist towards bidding higher and higher prices for gold? Would it be able to resist the temptation to take more gold "profits" by running up the price and thus temporarily avoiding higher tax ation" We don't know, but whichever way the price of gold moves, mining men and investors may well accept the point made by the Whaley-Eaten Service, which is that further experimentation with gold is

#### BUSINESS AND MARKET FORECAST BY HARUSPEX

THE PRIMARY OR LONG TERM TREND OF STOCK PRICES

HAS BEEN UPWARD SINCE JULY 1932.

There are many investors and speculators who are always in a "dither" about whether the market is zoing up or going down. Consequently those who turn to this forecast with the question always in mind. "What is the market zoing to do", and expecting to get precise directions every week as to whether to buy or sell, will find periods during which a policy of "masterly inactivity" will be indicated. Besides, anyone equipped with the prescience or omniscience to accurately call all market turns would have long since made himself independent of the necessity of writing forecasts.

The market still keeps well above its critical lows at "D". But on the other hand it also with significant low volume keeps backing away from the highs at "R". Attention should be centred on volume. Increasing volume on the up side would signal a test of the highs at "W", and if decisively penetrated by both averages, a resumption of the main upward movement. Increasing volume on the down side would involve a test of the lows at "D". At the moment I see nothing immediately alread to justify higher prices. But, please, treat that remark as a guess, arrived at, after a week end survey of a grist of business facts.

DOW JONES AVERAGES-NEW YORK STOCK MARKET

July 8 32 Feb. 20 36 July 6 36 Apl. 29 36 A Bull Market started B Last Important High Points C Closing Prices D Last Important Low Points Average daily volume—6 days ending June 29, 1936 Average daily volume—6 days ending July 6, 1936

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#### FERTILIZERS

PLANTS for the manufacture of fer \* thickers are conveniently located arrows Canada to meet the demands of consumers. By far the largest tomage is used in thataria, Quebec and the Maritimes, but gradually the wistern Provinces are using more fortilizer, superphosphate is used on the largest scale as the material for single application in Eastern Canada and British Calmbia, while animonium phosphate is more popular in the praduction of potates and garden copis throughout Canada, while the quantity used for general field crops is increasing year by year. Tobacco growing in southwestern Ontario requires animally large quantities of special mixinges. Sales of mixed fertilizers in the Dominton in the last trade year amounted to 107.768 tons, while sales of fertilizer materials totaled 104.711 tons. Of the mixed fertilizers, a mixing containing two per cent nitrogen, 12 per cent phosphorie acid and six per cent potash, was said in larger quantity than any other kind. per cent potash, was sold in quantity than any other kind.

# GOLD & DROSS

Have noticed in recent weeks considerable activity in point of sales on Albany River, Mosher Long Lae, Lake Maron and Ritchie, and would appreciate any information you can supply me with.

W. T. Halifax, N.S.

Albany River installed a small plant and is going ahead with a program of underground exploration. Diamond drilling disclosed favorable formation, and although no ore was indicated, yet the condition was considered sufficient to warrant the gamble of a substantial amount of underground work. The enterprise has capable management. The property is favorably located in the Pickle Crow area. Mosher Long Lac has interesting location in the Little Long Lac district. The company has sufficient capital on hand to carry on detailed exploration. As yet, the property is in the prospect stage and therefore has an uncertain future. Lake Maron has a pretty uncertain future. The company recently made a deal for finances, but this was on the slim basis of 5 cents a share, and some further amount optioned at 712 cents per share. Financing at such a low price frequently leads to reorganization. The property held by the company has some prospective merit and appears to justify the diamond drill program recently arranged for.

Ritchie is a prospect ten miles or so east of Kirkland Lake. Operations several years ago yielded some encouragement, but no payable deposits were outlined. Recently the company entered into an arrangement whereby Consolidated Mining & Smelting Company may spend \$10,000 in making an examination of this and two other neighboring properties, and should the examination be favorable enough, Con. Smelters has the right to incorporate new company of 3,000,000 share capital and issue 1,000,000 shares to Ritchie under a pooling arrangement until March, 1938. The shares at best are

#### POWER CORP. 2ND. PREFERRED

Editor, Gold & Dross:

What do you think of Power Corporation second preferred? I think it is hard to find its equal due to the fact that there are so many bonds which can quickly be paid off it inflation runs the course many think it will. Then the first preferred is callable, which would only leave the second and common. Do you consider the dividend secure. What about Loblaw "A" and "B"? Do you consider it a sound investment, also one that is

I think that Power Corporation second preferred should prove a good investment. The dividend was maintained throughout the depression period, and I think it is reasonable to expect that it will continue to be maintained, in view of the company's increased earnings. In the fiscal year ended June 30, 1935, earnings per share of second preferred were \$4.90, against dividend requirements of \$3. A feature is that the stock participates with the common in any further dividend distribution after \$3 a share has been paid on the common stock. This seems a remote consideration at the present time, but conceivably may be of importance in the future. The shares are currently quoted at 45 bid, 47 asked, with the yield

at the latter figure 6.38 per cent Either Loblaw "A" or "B" should prove a sound buy. Of course there is a decided difference between the two issues. Class "A" is entitled to a preferential cumulative dividend of 50 cents per share per annum and to share equally with class "B" in any further distribution after the latter has received 50 cents per share. The company is in sound shape and earnings look like increasing over the next several years. Some moderate market appreciation may be oked for. Also this should be a good stock from the inflation angle. There is an active market for

#### DOMINION STORES

tive long term speculation at current levels, but I think that you have pointed out one very important factor which possible purchasers should remember. It is true that the company has been making progress this year but it is my view that this progress, while it should be steady, will not be at all rapid. Patience will be essential, therefore, if those who purchase at present prices intend to reap the

subject to Government interference, including especially the famous Price Spreads Commission, and this has had, with one exception, an adverse Stores, which was singled out for some particularly unfavorable comment, suffered possibly the most, as the figures show. Despite this, I adhere to the view that such adverse effects would be only temporary and I think that the sales increase reported this year would seem to show that the storm has blown over. One somewhat dangerous factor remains; the chains have attracted the attention of the many taxing authorities, and either actual or proposed imposts do contain potential serious menaces. New Brunswick has gone about the farthest in this line, with its recent legislation, but it remains to be seen whether or not such taxation is within the powers of a Province. Here again, I think that sanity is likely eventually to prevail, but there may be an intermediate period in which legislators slowly learn the damage to be done to the entire economic structure

ALBANY, MOSHER, LAKE MARON, RITCHIE through the penalizing of sound business enterprises. As to Dominion Stores' current record, sales figures for the first 24 weeks show a gain of \$776,326or 9.59 per cent, as compared with the corresponding period of the previous year. It must be kept in mind, of course, that in 1935 the company reported a net loss of \$610,342 or a deficit of \$2.16 per share, against a net of only \$18,185 or 6 cents per share in 1934. This, in turn, contrasted with earnings of \$1.20 in 1933, \$1.28 in 1932, \$1.85 in 1931 and \$1.91 in 1930. It is naturally to be expected that a measure of improvement in earnings will be experienced this year, but I think it is too early to predict an actual net profit of any size. Dominion Stores learned from its unfortunate experiences and has drastically reduced overhead, increased the efficiency of its distributing system and outlets and widened the services it renders to its customers. It has, as well, been able to maintain a satisfactory working capital position, the last report showing total current assets of \$2,994,184, including cash of \$399,214 and secured call loans of \$635,000, against total current liabilities of \$950,288. Equity per share on the common stock amounted to \$11.57 which contrasts with current market quotations of 812. In general the outlook is for slow but steady recovery, based in general upon improvement in the purchasing power of those in the lower income brackets.

#### 2 2 2 UNITED CORPORATIONS LIMITED

Editor, Gold & Dross;

I would appreciate receiving some information regarding United Corporations Limited, particularly as to earnings, and balance sheet position.

—W. K. H., Saint John, N.B.

United Corporations Limited is an investment trust which is the successor to Consolidated Investment Corporation of Canada, one of the larger Holt-Gundy investment trusts, formed in February, 1929. As a result of bond interest default, the company was reorganized under the present name in April, 1933. Improvement in security prices and in general conditions over the past few years has considerably strengthened the company's position. Income from investments and call loans has increased steadily since 1933 and the company has been able to maintain regular 5% interest on the cumulative income bonds, issued in partial exchange for former securities. In addition, during 1935, the company inaugurated dividends on the 81.50 cumulative "A" stock with a payment of 50 cents a share on November 15th, 1935. This was followed by a payment of 75 cents on May 15th, 1936, leaving arrears at

present of \$3.621\(\frac{1}{2}\) a share. Net investment income per share of "A" stock was equal to \$1.07 in 1935, comparing with a deficit of 14 cents per share for 1934. Investments are carried in the balance sheet at \$4,954,772, against \$4.488,954 at the end of 1934, but the market valuation is much greater, rising from \$6,097,402 at the end of 1933 to \$7,025,496 in 1934, and to \$8,229,763 in 1935. Taking investments at market value, book value behind each \$1,000 of bonds has gained steadily from \$1,029 at the end of 1932 to \$1,996 at the end of 1935. At the end of 1935, 42.75% of assets were in common stocks, 23.75% in preferred stocks, 32.26% in bonds, and 1.24% in cash. The Class "A" shares are quoted by A. J. Pattison Jr. and Company, Toronto, unlisted security dealers, at \$21 bid, \$22 asked.

#### 2 2 2 SHEEP CREEK GOLD MINES

Editor, Gold & Dross:

Please advise if you consider shares of Sheep Creek Gold Mines Ltd. a desirable purchase at the present price around 72 cents. Thanks for your valued opinion. —W. J. K., Calgary, Alta.

Sheep Creek Gold Mines is a speculation in spite of the company having declared a quarterly dividend of 2 cents per share, payable July 15. The mine went into production a little over a year ago and realized net returns of \$350,000 in the first year. The net profit at present is reported to be between \$65,000 and \$70,000 quarterly. From the point of view of current earnings the shares are it the current price

The question of ore reserves and longevity has to be measured but in this respect the outlook is promising. The enterprise is being efficiently managed, and the general outlook is good. The directorate is conservative. The company is capitalized at 3,000,000 shares, but with just 1,875,000 shares outstanding. The dividend of 2 cents per share calls for disbursement of only \$37,500 quarterly.

#### LAGUNA GOLD MINES

Editor, Gold & Dross: I should like to have your opinion regarding the prospects of Laguna Gold becoming a success. Has it a mill in operation or is this merely a raw prospect? Any information you can give me regarding the property, ore reserves, etc., will be greatly appreciated.

—R. A. M., Port Hood, N.S.

Laguna has considerable promise as a specula-The enterprise is controlled by Mining Corporation and has good management. Work has been arried to 750 ft. in depth and is to be continued shortly to 1,000 feet. A substantial tonnage of ore of more than one half an ounce of gold to the ton has been disclosed. A mill of 50 tons daily capacity

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# MINES

BY J. A. MCRAE

ARGOSY Gold Mines has gone into ARGOSY Gold Mines has gone into production, and another source of gold has been added to the steadily growing list of gold mines in the province of Ontario. The plant is expected to attain a rate of 75 tons daily within the next ten days. The property is at Casumnit Lake in the district of Patricia at a point about 100 miles from Sioux Lookout.

O O

Argosy is about 100 miles from the railway, thereby illustrating again the manner in which pioneers are conquering the new places of Northern Canada.

Lamaque Gold Mines in Quebec is growing steadily, with the plant handling close to 18,000 tons per month at present and producing well over \$200,000 every thirty days. Work is well advanced to 1,200 ft, in depth and will reach 2,000 ft, by the end of next year. The ore averages about six feet in width and carries on average of over \$12 per ton.

feet in width and carries on average of over \$12 per ton.

O O

Gold Eagle has ore averaging two onnees of gold to the ton across a width of 57 inches and for a length of about 240 feet. This is the richest ore shoot so far disclosed in Northwestern Ontario, although not yet having attained anything like as great a length as the rich Pickle Crow.

O O

LM Consolidated has almost core.

J-M Consolidated has almost completed construction of a new mill of 100 tons daily, and before the end of July still another gold producing mine will be added to Ontario sources of gold. There are viose to 50,000 tons of ore so far in sight, grading \$12 per ton.

Grozell Kirkland Gold Mines will hold a meeting July 14 to deal with the question of selling the property to Kirkland Lake Gold on a basis whereby stock of Grozell would be exchanged on a basis of 10 shares of Grozell for 1 share of Kirkland Lake 0 0

Thompson Cadillae is milling 70 tons of one per day, and officials new estimate one at about 50,000 tons.

Gale Gold Mines is proceeding with

Gale Gold Mines is proceeding with development at the 125 and 250 ft levels. No estimate of ore has so fat been made, although favorable assays are reported in the drift at the first level, while at the second level the crosscut will soon reach the vein system.

0 0 Darwin Gold is operating at 60 tons daily. Developments at the sixth and seventh levels are adding to ore

Morris Kirkland is making good progress with mill construction. The building itself should be completed by the end of July, and the machinery installed and ready for operation late in October. The capacity will be 100 tons per day.

in October, tons per day. Lapa Cadillae has completed the work of cementing the shaft which reached bedrock at 55 ft. From this date forward, rapid underground progress is expected

Pickle Crow produced very close to \$800,000 in gold during the first ball of 1936 according to preliminary estimates. Owing to limited power, the mill has recently operated at between 140 and 150 tons per day, but the grade of ore has held at close to \$30 to the ton. The Hydro power plant of 1,000 h.p. is in course of being increased to 3,000 h.p., and this will deliver an abundance of power not later than October. Meantime, mill construction is to go forward at a rate which will be designed to increase the plant to 400 tons per day One of the high lights of recent work on Pickle Crow was a diamond drill core from 1,000 ft. in depth which showed the vein with a true width of 20 ft. carrying an average of \$24.85 in gold to the ton.

\*\*O \*\*O\*\*

Central Patricia had a production.

Central Patricia had a production of around \$550,000 in gold during the first half of 1936, according to un official estimates. Recovery averages \$29.97 per ton during the first five months. Net profits after all costs including taxes and degree patrion are including taxes and depreciation, are averaging close to \$40,000 per month at present. The mill is up to 150 tons per day. Ore reserves are close to \$100,000 tons containing well over \$2,000,000. The shaft is down 1,000 ft.

Treston East Dome is crosscutting at the 100 ft. level of the old mine workings and will probably be in the indicated ore zone by the time this report gets into print. Operators of two decades ago missed the orebody by only a few feet.  $\alpha$ 

International Nickel Mines of Can-ada exported over \$21,000,000 in nickel during the six months ended June 30, according to unofficial esti-mates. An idea of the magnitude of this enterprise may be gathered from (Continued on Page 22)

# GOLD & DROSS

this month. This work is on what was formerly the old "Rex" mine in Manitoba. The company is capitalized at 3,000,000 shares, incorporated to acquire the assets of Herb Lake Consolidated Mines for 1,000,000 shares and Manitoba Metals Mining Co. for 500,000 shares. While the shares are specu-lative, the stockholders should get a real good run

## POTPOURRI

8. R., Saskatoon, Sask. In view of what you say, I would suggest that you put about half the amount in DOMINION BRIDGE and the other half in BUILDING PRODUCTS. Building Products did not quite earn its \$1.25 dividend in 1935, earnings per common share being \$1.13, but the company's position is very healthy and the possibilities are good for a substantial earnings increase over the next several years. Dominion Bridge has failed in recent years to earn its \$1.20 dividend by a much bigger margin, but here, too, the company is in a strong position fundamentally and is in a position to show a large increase in earnings with any large scale resumption of activity in the construction industry. Personally I think these stocks would be good buys. I think your dividends are reasonably safe in both cases, and that there is the possibility of a worthwhile increase in income and market value occurring over the next several years.

8. W. B., Kerrobert, Sask. PORCUPINE TRIUMPH

8, W. B., Kerrobert, Sask. PORCUPINE TRIUMPH GOLD SYNDICATE has a group of claims in a comparatively raw state. Surface work has yielded results encouraging enough to induce an exploration campaign by diamond drilling. The syndicate is capitalized at 10,000 units. Provided the syndicate were to sell its remaining unissued treasury units amounting to 5,940 units at \$10, the total, less expenses, would be less than \$60,000. It takes hundreds of thousands of dollars to establish the average gold mine. The syndicate advertises plans to issue 300 shares for each unit in due time. That would call for 3,000,000 shares, without making provision for any further financing beyond the \$60,000 referred to. Shares of this class are an out and out gamble.

L. S., Sudnen, N.S. I disagree with you regarding the

ramble.

L. S., Sudneu, X.S. I disagree with you regarding the desirability of holding a large proportion of your funds in government bonds at this time. In my opinion high grade bonds are at or close to the peak of the present price cycle, and are undesirable for holding in view of the inflation possibilities over the next several years. I think your present holdings are good ones, and I do not see that you have anything to worry about.

A. G. Torgato, Out. BUFFALO ANKERITE is very

A. G., Toronto, Ont. BUFFALO ANKERITE is very conservatively capitalized at 1,000,000 shares and with a little over 700,000 shares issued. The dividends fall far short of justification for current quotations for the shares, but with enlargements being made, this may be adjusted. Under the circumstances the shares would appear to be a reasonable hold.

appear to be a reasonable hold,

G. H. L., Three Rivers, Que. I would not advise buying LAMBERT COMPANY common at this time, Indications are that the downward trend of earnings has not yet been reversed. Returns for the three-months period ending June 30 are believed to have fallen short of the 30 cents a share earned in the corresponding period of 1835. Accordingly predits for the first half of the year fell below the \$1.10 a share of a year earlier and were probably not more than 80 cents a share. Sales of the Prophylactic brush and tooth powder have run well alpead of a year earlier, but until the downward trend of mouthwash sales is reversed, earning power will continue unsatisfactory. The current dividend rate of \$2 seems likely to be reduced before the end of the year.

H. T. M., Montreal, Que. SMELTER GOLD is a gamble. The company holds a large acreage adjacent to the producing section of the God's Lake mine where recent results improve the outlook for Smelter. The company plans to send in a geologist for recommendations as to further work. Smelter also controls Split Lake Gold where underground development is now in progress.

W. L. G., New Westminster, B.C. I regret to say that your shares of the HOUSEHOLD MANUFACTURING COMPANY, incorporated many years ago under the laws of the State of Delaware, are worthless, The company's charter was declared forfeited in 1916 for non-payment

of taxes,

M. A. G., Embro, Out. BARRY-HOLLINGER is a gamble and quite a long shot. BUNKER HILL EXTENSION is also a gamble of considerable uncertainty. HARKER has substantial quick assets and also considerable ore of medium grade. Harker is a reasonable speculation. The property is idle. It is for this reason that shares are so low in price. Should the controlling interest decide to resume work at the mine, a substantial increase would be reasonable to expect.

M. A. San Diego, Cal. I am not particularly in-

M. 4., San Thego, Cal. I am not particularly impressed by the outlook for your second preferred stock of the GEORGE A. FULLER COMPANY. I do not know, of course, what you paid for this stock, but I assume that to sell at current levels would entail a considerable loss. Nevertheless, I think in all probability, the course you

George A. Fuller Company should eventually experience an upward trend in earnings since it is one of the largest United States construction companies, but its policy, followed in previous years, of accepting contracts on a cost plus basis, and accepting securities in partial payment, naturally had a disastrons effect during the depression years. The trend of the company's earnings in recent years has also been disappointing despite some general recovery in the construction industry. For the year ended December 31st, 1935, the company reported a net loss of \$340,324 against net loss of \$311,104 in 1934. On the \$6 second preferred stock there was, last year, a deficit per share of \$15.94 as against a deficit of \$15.10 in the previous year.

TOBA have already staged a substantial comeback, SHERRITT GORDON has big resources, and would be in line for resumption of production in event of the price of base metals advancing a little more. NEWBEC is pretty uncertain and the shares highly speculative. The so-called "penny mines" are not a "good investment." They represent the long shots. The lower the price the greater the gamble as a rule. BAILOR is an uncertain gamble. E. J., Ripley, Out. Your shares in CENTRAL MANI-

gamble.

E. R., Oakville, Ont. Last year after payment of preferred dividends, ONTARIO SILKNIT reported earnings on the common equal to \$1.55 before exchange adjustment, and \$1.16 after such adjustment, as against \$1.54, and 90 cents respectively in 1934. Last year the company took a forward step by wiping off accumulated dividends amounting to \$29.75 a share on the preferred stock through an arrangement by which shareholders received 75 cents in cash with the balance of \$20 taken care of by the issue of redeemable income funding rights carrying non-cumulative interest at the rate of \$1 per annum. This move, of course, improved the position of the common stock. The company is an important manufacturer of rayon products, but just what the effect of reduced tariffs and possible Japanese competition will be, it is impossible to say at the present time.

G. K., Ottawa, Ont. DUNLOP CONSOLIDATED has

G. K., Ottawa, Ont. DUNLOP CONSOLIDATED has commenced work on property in the Little Long Lac area. The property lies about one mile south of Roche Long Lac. The work will be centred on surface prospecting for the present. The company is also working on claims in Malartic township in Quebec where a diamond drill is being used to explore at depth. All holdings are still in the prospect stage.

still in the prospect stage.

W. G., Brantford, Ont. I would suggest that you communicate with the Toronto General Trusts Corp'n, giving a full description of the security of CANADIAN RAIL AND HARBOUR TERMINALS which you hold. The situation is that the first mortgage bondholders of this property foreclosed and the property has been sold for eash, final approval having been given recently by the court. I understand that first mortgage bondholders will receive approximately \$65 for each \$100 worth of bonds held. If you hold the first mortgage bonds you certainly should be on record to receive the cash distribution when made.

L. R. Sandl Ste. Warie Out. Two dividend regions.

L. R. T., Soull Str. Mare. Out. Two dividend-paying gold mines with good prospects for larger output and higher dividends are PICKLE CROW and LITTLE LONG LAC. Three speculative issues of good promise are MACLEOD-COCKSHUTT, PAMOUR, and GOD'S LAKE.

M. A., Shawinigan Falls, Que., CARTHER MALARTIC sold property to CANADIAN GOLD OPERATORS, LTD., for 1,000,000 shares out of the 3,000,000 share company. The property has been idle for a number of years, but is a promising prospect. Cartier Malartic still has a group of raw claims of its own, but is doing no work on these at present.

at present.

R. B. C. Brondon, Man. Stock of ZENITH RADIO CORPOPATION has had quite a rise, but I do not think it is over-priced in view of the improvement in earnings and believe you would do well to hold. The company entered the new fiscal year (beginning May I) with prospects equally as favorable as those which afforded earnings of \$2.46 a share for the fiscal year recently ended. The dealer organization has been materially expanded and the company is engaged in an extensive advertising campaign for its new fall models, which promise to duplicate the success of last year's. However, while returns for the current fiscal year are experted to compare favorably with those for the past year, it is too early to altempt to estimate possible final results. With the company now showing a moderate surplus, which will be further augmented by earnings, some modest distribution to shareholders seems probable.

I. E. Windsor, Ont. STEWART ABATE, GOLD

distribution to shareholders seems probable

I. F., Windsor, Ont. STEWART ABATE, GOLD

MINES has been inactive for a number of years. I do

not know whether G. K. Archer has anything to do with
the company at present, or not. You should write to the
secretary of the company, R. Falconer, at 21 Kmg St.

East. Toronto, for the information you require. The
former work consisted of surface exploration, as well as
a shaft to 100 ft. in depth. Results were inconclusive,
and the property appears to justify some further limited
amount of work to test its merit.

c. H. S., Listaverl, Out. O'BRIEN GOLD holds good acculative possibilities but should not be regarded in a light of an investment. Some remarkably rich ore as been discovered at lower levels, and this should died upon the prosperity of the company for a time, revious to these high grade developments, the outlook as just fair. Should these high grade shoots be quite unted the future of the enterprise could be considerably as than the estimates suggested by current quotations of the analysis. suggest, that is disposal of the stock and purchase of some on the open market. At the same time, there are chances security such as Imperial Oil or Imperial Tobacco would work out in the end to your best interests. It is true that distributional rich shoots being found. This is why the distribution of the stock and purchase of some on the open market. At the same time, there are chances of additional rich shoots being found. This is why the work out in the end to your best interests. It is true that

# New U.K. Treaty Important to Canada

d Kingdom for the past several years will be used during the Lon don negotiations and will rank as an influential factor during the discussions. It is estimated by the writer in the absence of official statistics sions. It is estimated by the writer in the absence of official statistics that during 1935 Canada enjoyed a favorable balance of payments with the United Kingdom amounting to 86 million dollars. The official esti-

increased from 53 million dollars in 1935. While Canada's exports to the United Kingdom dollars in 1935 at 54 million dollars and a favorable balance of 79 million dollars in 1935 at 54 million dollars. It is significant of the beat four years have increased 69 per cent. Mainly on account of these ilgures United Kingdom manufacturers feel that the revised arreement should provide for larger exports of their goods to Canada and and on this basis the contention has merit.

The true picture of trade between two countries is not shown by statisfies of commodity trade. Invisible exports must be considered with visible exports must be considered with visible exports and the aggregate of these must be weighed against the arrespondent of these must be weighed against the arrespondent of the exports and the aggregate of these must be weighed against the arrespondent of the exports and the aggregate of the computation is an estimated balance of payments while form Canada flowed easily into the argregate visible and invisible imports. The result of the computation is an estimated balance of payments and reverse the vector of the past several virtues of the commodity prices which started in 1932 mind the agreement to canada that the balance of payments was unfavorable to Canada and the United Kingdom for the past several virtues of the commodity prices which started in 1932 mind the payments hetween them set imports. The result of the computation is an estimated balance of payments in that the argreement of the payments and provide for the past several virtues of the commodity trade of 250 million dollars. It is stemilioned that the trade with the United with the United Kingdom for the best for payments and in the balance of payments in that the argreement to Canada that the balance of payments and in usually follows that it exports exceed imports from the balance of payments in that the argreement of the commodity trade of 250 million dollars as payment and the payment in the balance of payments in that the payment in the

The rise in commodity prices which started in 1933 increased the dellar value of our experts to that assured market everseas which the agreement had reserved for us. Trade returns for 1934 and 1935 showed an even better performance

tries around so million dellars a year.

This is the extent to which Canada has benefited from the trade agreement with the United Kingdom. When it was signed at Ottawa advantage was taken of the occasion, by both Canadian and British representatives, to express in high-sounding phrases the special virtues of the agreement. Neither Mr. Bennett nor Mr. Baldwin could have foreseen the tremendous benefit that the agreement would give to Canada or if Mr. Baldwin did see it his gift could not have been given more graviously.

Earlier in the discussion it was mentioned that United Kingdom manufacturers now feel that a new trade treaty should provide for larger exports of their goods to Canada. Locking around them in their own country they see less and less evidence of the traditional free trade policy and more and more restrictions on imports from other countries. They see a vigorous attempt by the state to resuscitate and develop within the British Isles many branches of agriculture and they notice rigid control of imports of farm and field products from other countries. But in spite of it all they realize their country's importance as a consumer and distributor of raw

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### Quarterly Review of Canadian business

In addition to a general review of Canadian business for the second quarter of 1936, the current issue of The Quarterly Review includes a summary of corporation public financing, from 1932 to date. Write for a copy.

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Canadian Celanese Limited, maker of velbrlose acetate yarns and fabrics sold under the well-know) trade name, "Celanese", employed 100 operatives in 1927. Today the plant employs 3,000 people. The Company has experienced steady expansion during the past nine years and the plant at Drummondville, P.Q., now occupies over 700,000 square feet of floor space.

Average net profits of the Company for the three years amounted to \$1,412,717, which is equal to \$15.09 on the \$9,000,000 of Preferred Stock which was outstanding during the period. Net profits in 1935 of \$1,492,826 were equivalent to \$14.92 on all the Preferred Stock to be presently outstanding.

In 1935 the Company earned \$3.10 per share on Common Stock outstanding during the year, and the Common Stock is now on a regular dividend basis of \$1.60 per share per annum, payable quarterly.

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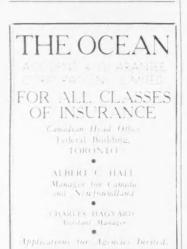
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# Concerning Insurance

# THEATRE LIABILITY

Liability of Producers of Play for Accidental Injuries to Actress on Stage BY GEORGE GILBERT

THAT theatrical producers as well as owners and lessees of theatres require liability insurance peatection was shown in a recent case in England which went to the Court of Appeal for determination. In this case, action was brought by Miss Ina scarlett, and 22, who claimed damages from Jack Engar. Limited theatrical producers, for injuries she sustained where taking part as a member of the chorus of "Jill Darling" at the Saville Theatre. It was contented on her behalf that the producers who were responsible for the scenety of the play, had neithgently placed an fron brace or still as a support for a stage steriery door so as to constitute a dimerrous obstacle to the feet of those running on to the stage, in that it was not flash with the floor. As a result, she had fallen and frome the form the permanent loss of the full lise of the arm and from some disfigurement.

For the defence, it was dealed that the brace or still was needligently placed or that it constituted a damperous obstacle. The producers denied indulty, alternatively pleading contification of the terminal and tripons on her fact Miss Secrebt thad the conditional damperous obstacle. The producers denied indulty, alternatively pleading contification of the terminal continuities of a dispersion of the terminal and tripons on the final of the action. Mit further was lightly alternatively pleading contification of the terminal and tripons on the stage running and tripons on the full as part of her stage running and tripons on the full was not fully in a piece of two called a safet that the subject of the termination of the stage in that way the neath and the was a condition of the stage in that way the neath tap of the stage in that way the neath tap of the stage in that way the neath tap of the stage in the decrease of the full was not fully in the play to the subject of the fully in the play to the stage in the fully in the play to the stage in the fully

with this new set-up, as it will enable she had been given a leading part.

THEN had come her engagement for "Jiff Darling" at 24 a week, which was the lowest salary that Equity permitted a chorus girl to be paid. But Miss Scarlett, the Judge pointed out, might have been prepared to play for nothing in order to secure the advantage of appearing in London. It had been stated in evidence that she had been stated in evidence that she had been selected to play opposite. Leslie Henson, and that she had had a very satisfactory audition to that end. But prospects, however good, were only chances, and the law did not affect to give complete damages, it could only give reasonable complessation. There were other avenues to happiness besides the avenues to happiness besides the state, said the Judge, and with allittle capital Miss Scarlett was reasonable with this.

After considering all the circumstances in one of them; she still had a chance with films.

After considering all the circumstances and Colour States are the appeal before Lord Justice Rome and Mr. Justice Etc. a settlement was announced. Counsel for the appeal before Lord Justice Slesser, Lord Justice Rome and Mr. Justice Etc. a settlement was announced. Counsel for the papeal before Lord Justice Rome and Mr. Justice Etc. a settlement was announced. Counsel for the papeal before Lord Justice Rome and Mr. Justice Etc. a settlement was announced. Counsel for the papeal before Lord Justice Rome and Mr. Justice Etc. a settlement was announced. Counsel for the papeal before Lord Justice Rome and Mr. Justice Etc. a settlement was announced. Counsel for the papeal before Lord Justice Rome and Mr. Justice Etc. a settlement was announced that the producers. Jack Egar, Limited, had been ordered to last the costs below and each party to bear their own costs in the Count of Appeal.

Counsel added that the anderwrites were anxious that it should not be toward the state of a certainalar sell was a next uniformed by addressing the Financial Services the Ecc. but they did no

Appeal thought proper, the order should be that the appeal be allowed that there should be an order for the payment out of the money in Conrected by the standing of the money in Conrected by the standing of the money in Conrected by the standing of the s

#### NOTICE TO READERS



V. R. SMITH, M.A., A.A.S., A.I.A., F.A.I.A., General Manager, Confedera-tion Life Association, who has been elected President of The Canadian Life Insurance Officers Association, He has been Vice-President and Chairman of the Legislation Committee for the past three years.

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holders.
Its total admitted assets in Canada at the end of 1935 were \$793,536,16, while its total liabilities in this country amounted to \$366,901,39, showing a surplus here of \$426,634,47. Comparing the amount of its surplus in Canada with the amount of its unearned premium reserve liability in this country, \$303,931,41, it will be seen that the company's financial position in the Dominion is a strong one in relation to the volume of business transacted here. Policyholders are accordingly amply protected. The company enjoys a good reputation for prempt settlement of losses.

Editor, Concerning Insurance;

I have been a reader for some years of your paper and notice you are constantly bringing before your readers the advantages of putting savings into an insurance policy. I took out a policy in 1931 for \$2,000 in the Canada Life, and in 1933 took out an additional policy for the same amount. I have been able to keep up one policy but owing to a reduction in my salary and the additional cost of the upkeep of my home I have not been able to keep up the second policy.

The agent assured me that there was no chance of my losing my premiums should I be forced to discontinue my payments. I had paid \$403.42 on the policy I was obliged to discontinue and "II that the company is allowing me is \$238,50. If consider this a most unine sector.

pany is allowing me is \$238.50 consider this a most unjust settle-

G. A. H., Napanee, Ont.

G. A. H.. Napanee, Ont.

As a means of providing protection for dependents in the event of the early death of the person taking out the insurance, and as a means of making provision for a person's own old age, nothing in my opinion can take the place for most people of a suitable life insurance policy.

But a life insurance policy has never been represented in these columns as identical with a savings bank account, which may be drawn on at any time to the full extent of the amount or amounts deposited.

bank account, which may be drawn on at any time to the full extent of the amount or amounts deposited.

As the contract generally sets out what the cash value of the policy is at the end of each year after it has a cash value—usually at the end of two or three years—the policyholder should be under no misunderstanding as to the amount to which he is entitled should he be compelled to surrender the policy at any time before maturity, irrespective of what may have been said by the agent.

Of course if you had not read your policy and had gathered from what the agent said that you could get your money back should you be forced at any time to discontinue premium payments, it would certainly come as a very unpleasant surprise to find that such was not the case. If the agent led you to helieve that your money would he refunded it at any time you could not keep up the premium payments, he was guilty of serious misrepresentation, and you have just grounds for a complaint against him. But as long as you are receiving the amount of cash surrender value called for by the contract, you have no grounds for complaint against the insurance company.

#### NEW U.K. TREATY

(Cantinued from Page 19) chasing power as a prize to be of-fered to importing nations in return for preferred treatment for British goods in the exporter's markets.

WHEN some years ago Britain put WHEN some years ago Britain put into effect the principle of a protective tariff to curtail imports, sleat once obligated herself to the principle of trade treaties arranged on a quid pro quo basis. In accepting the principle of a protective tariff she went in face of age long convictions but she did recognize and align herself with world conditions she could not alter. The pressure of world events and commercial chaos in many lands produced the Empire Trade Agreements and other agreements with countries who regarded Britain as their best customer.

Within the past year there has been no radical change in the fiscal policies of leading trading nationand the United Kingdom does not show any inclination to revert to traditional free trade. Faced with an except of contractions and other agreements of contractions and the finited finited in the contractions are traded to the contractions of the principle of the pri

traditional free trade. Faced with such circumstances and with an angry and suspicious Europe, can it he said with deep conviction that the principle of a quid pro quo in trade treaties is no longer given serious consideration? It is perfectly true that trade balances are settled on many fronts and that a trade treaty cannot be established solely on the basis of the balance of international payments between two countries. Yet present-day trade megotiations never disregard such payments or the final destination of a favorable balance.

Without presuming to forecast the results of negotiations between Can

favorable balance. Without presuming to forecast the results of negotiations between Can adian and British trade representatives in London, a forecast which would be unfair to the interests concerned and might be very misleading, it is almost certain that principles which have governed the making of trade treaties since 1932 will continue to operate and will apply to the example under discussion. Nor must it be forzotten that while sto is one of Canada's best customers, the United Kingdom has eggs in many baskets and that although she may wish to place her favors within the Empire, she must safeguard ber financial investments in many foreign countries.

One of the principles likely to govern nesofiations is that fariff alterations calculated to after the halance of commodity trade must to a large extent be based upon the main features of the balance of payments between the two countries. Negotiators must also rely upon it when considering various forms of visible and invisible trade and by a judicious consideration of all the theoretical result of all the changes that have been made. Years ago a creditor nation would make a band

creditor nation would make a land-some gesture to a debter nation (for example, the United Kinzdom's gen-erous treatment of debter nations both before and after the year 1914)

the protection of Canadian policy but if the attitude of the United States during her recent trade no States during her recent trade no state the end of 1935 were \$793,536.16, this is no longer the case.

ACCORDING to the economic philosophy of the nineteenth and early twentieth century the United States should be willing to import Canadian raw materials to a far greater extent than she does today. She is not prepared to accept a substantial increase in her imports from Canada, yet she demands her pound of flesh in the form of interest and dividends on American capital invested in this country. We cannot level any such charge against the United Kingdom, for she is attempting to follow out her traditional policy of helping the debtor nation to meet its obligations.

Another important principle relates to the attitude of the favored nation during the period covered by a trade treaty. After an agreement has been in force a year or so, it is often possible to estimate its long-term effects and to make readjustments. The object of these must be, if the treaty was worth anything at all in the first place, to make the treaty satisfactory to both parties. On two occasions during the past eighteen months Canada has taken steps to increase her imports from the United Kingdom and this evidence of good will must earry weight when drafting a new arrangement. The third and very important principle relates to trade treaties the negotiators have arranged with other nations, as for example that of Canada with the United States and those of England with Denmark and ther countries. No nation is free to dictate to another nation the outline of her domestic policy but she may consider the effort of extraneous treaties on the one she is negotiating.

An excellent example of this arises when we recall that our favorable balance of payments with the United Kingdom is equal to our acceptance.

An excellent example of this arises when we recall that our favorable balance of payments with the United Kingdom is equal to our anfavorable balance with the United States. The logical conclusion is that the profit we are making on our visible and invisible trade with the United Kingdom is used to pay our obligations to the United States. True it is that trade balances are settled on many fronts but it is equally significant that if our favorable balance of payments with the United Kingdom is reduced, we shall have to obtain money from other

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# DEVALUATION IS POSTPONED

But France Would Do Better to Devalue in an Orderly Manner Rather Than Wait for a Financial Crisis

BY GILBERT C. LAYTON

Saturday Night's Financial Correspondent in London

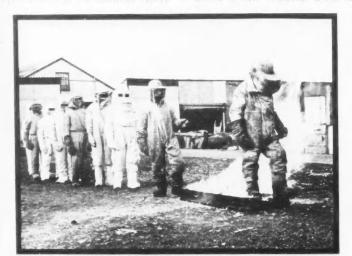
THE recent speech of M. Vincent ister, in which devaluation was once more categorically rejected, has not left us much wiser. It is a remarkable thing how matters so complicated as devaluation, though barely understood by the ordinary person, are sufficiently comprehended by him to indicate in which direction his interests lie. Thus both the peasants and rentiers in France are strongly opposed to devaluation, and the French Government, thinking nothing must be done to weaken the peasants' confidence or to disaffect the Communists, has decided to defend the franc with all its might.

The various measures proposed for the defence of the currency are more moral than financial, and they incline measures so serious as the confiscation of French properly and the loss of civil rights to all those French citizens who fail to declare their capital holdings abroad. The most important financial measure is the intended raising of short-period loans by the flotation of short-term honds, earrying 2½ per cent, interest, to be issued up to any amount. The bonds, it is optimistically hored.

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NOTICE is hereby given that a dividend of Ten Centa (10c) per source on the paid-up capital stock of the Company has been declared to shareholders of resord June 30th, 1936, payable July 15th, 1966.

E M STRAIN,

in the making on the Delnite group at Porcupine. The outlook for Sylvan-ite is very reassuring.

Hudson Patricia is milling 50 tons daily, and the indications are the ore will grade \$10 to the ton.

A new smelter for the mines of Northern Quebec is under consideration. Official details are lacking, but the plan in view may be of signal importance for Beattie Gold Mines, Consolidated Chibougaman, and Opemiska Copper, Such a smelter is of interest particularly to three of the larger mining groups in Canada, namely, Noranda Mines, the Lindsley group, and Consolidated Mining & Smelting.

0 0 \$32,000,000. This is in the form of treasury surplus plus the estimated profit on ore reserves. Added to this, of course, is the probable ore still to be developed as operations proceed. The company is capitalized at \$00,090.

The large smelter already on Noranda is designed particularly to treat Noranda ore. The proposed new smelter would be of more flexible design and intended to serve the needs of not only such mines as already mentioned, but also handle the concentrates from many of the new mines where it is now necessary to store up such concentrates. Sylvanite has developed an important orehold at the 750 ft, level. The treasury surplus now approximates \$1,100,000. The output is being further increased this year, while the company also has a new gold producer such concentrates.

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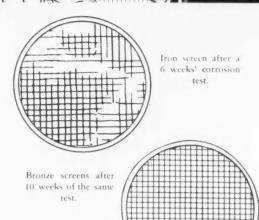
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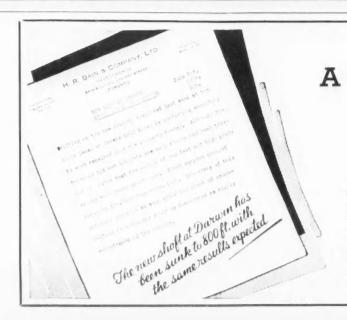
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Conditions, therefore, in the proveral many rate of the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the condition. The remainder of the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the country is favorable at present, altered the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the country is favorable at present, altered the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santer for the country is favorable at present, altered the provence of santered the provenc

have an uncontrollable surplus in that profession.

The prairie provinces are now passing through an annual crists of considerable intensity. Unless blessed with a general rainfall within the next few days grain production will be reduced materially—and again in the southern districts, tragically. Reserve moisture has not been any too substantial all season, and during the last two weeks there has not been effective relief beyond localized showers. That is the position on July 4. effective relief beyond localized showers. That is the position on July 4, with none too optimistic assurances from the weatherman. But a few days frequently bring about remarkable transformations, and that is now the main hope in drought-afflicted areas. The verdict rests solely with Nature.

Meanwhile deterioration in the

Meanwhile deterioration in the United States midwest spring wheat belt has been serious, and the consensus of opinion is that anticipated production has been reduced by about one hundred million bushels. This, coupled with the threatening outlook over a large section of the Canadian West, naturally created a bullish market. Wheat prices soared seven cents per bushel during July 2 and 3 in Winnipeg, with even more bullish activity in Minneapolis and Chicago, Liverpool did not get quite so excited over the outlook, and failed to follow the American lead, But soaring prices are not much conciliation to farmers facing ruined crops, particularly for the seventh time. Meanwhile deterioration in

facing ruined crops, particularly for the seventh time.

So far the general outlook is much better in Manitoba than in Saskatchewan and Alberta. Aside from a small stretch along the southern border all districts on July 3 report conditions good to medium. That also applies to all points in central and northern Saskatchewan, from the Manitoba boundary to Regina and Moose Jaw, and over to Saskatoon and Prince Albert, From Calgary to Edmonton, in the heart of Alberta, the reports are also good to medium. These territories taper off to medium and fair, with moisture urgently needed.

tories taper off to medium and fair, with moisture urgently needed.

THE main tragedy again threatens all along the whole southern border line of Saskatchewan, and through territory following the line separating Saskatchewan and Alberta, as far north as the Battleford district,—the latter evidence of drought being rather unprecedented. The reason for these seasonal dry shifts is more or less incomprehensible to meteorologists. At time of writing reports place all this area in the fair or poor class, with the only hope resting on a generous supply of moisture at an early date, Even then some parts may be beyond redemption.

The 1936 dream of a large and evenly balanced prairie crop appears to be fading out,—at least a little. It was only a few days ago that one of our nationally known grain prophets could not figure out anything less than four hundred million bushels. It now looks as if his predictions were at least somewhat exaggerated, (though we wish it could have been true) unless Providence performs a timely miracle. But, given a normal break by Nature, the chances for a fair crop are still very good.

It is never wise to take too seriously panicky daily reports at this time of the year, bearing in mind the vastness of prairie wheat lands. And it might also be borne in mind that we will have a carryover of about one hundred and thirty million bushels. The tragic part is that the main loss will again largely hit the same people who

fragic part is that the main poss who have failed to get much of a break for six or seven years. They are the real wheat price stabilizers in Western Canada,—and in need of a federal government reward.

CROP prospects in Europe show no important changes, but Broomhal believes European wheat production this year will be approximately eighty million bushels under a year ago (Russia excluded). Prospects in France are poor to fair. Further damage from storms is reported in Italy, and it is expected the crop will be ten to thirty per cent, under 1935. Conditions in Germany are fairly satisfactory, but in the United Kingdom it has been too wet and cold, while in Scaudinavia and Holland conditions are said to be satisfactory. Prospects in the Balkan states are promising.

received some relief in the form of scattered showers, but general rain is urgently required to prevent deterioration. Complaints are also being received that yee is suffering in the Ukraine, but elsewhere in Russia prospects are good.

The crop outloook in Australia has been improved by the recent rains, which were almost general. The native food crops in the Northwest province of India which are harvested later in the season, may need further rains, as the monsoon came unusually early this year.

the season, may feed further rains, as the monsoon came unusually early this year.

Winter wheat seeding has practically been completed in Argentina. Special attention has been given to rye, oats and barley, but constantly recurring wet weather is slowing seeding operations and a period of dry weather is wanted. Argentine farmers are not partial to wet winters, which generally produce a weak, spindly growth. Since January of this year the rainfall in the northern zone has been 5.4 inches above normal. while in the southern zone from April

Correspondents THE KENTERNE TRUST LIMITED

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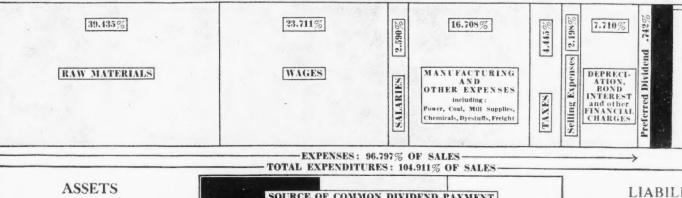
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### HIGHLIGHTS OF ANNUAL REPORT

Extracts from the Directors' Report to the Shareholders

Your Company has a net worth of \$25,709,022.74 invested in the business of manufacturing cotton and rayon textiles in Canada, and has expended during the last seven years in direct wages and salaries to its employees a total of \$33,369,247.32. The workers in the mills received 86.26% of this sum in the form of wages, the remaining 13.74% represents all salaries to executive, administrative, clerical, and selling staff.

TAXES

This year, before paying one cent in dividends to those who have a stake in the Company through their shareholdings, a total amount of \$819,\$41.60 must be either paid out or set aside to meet the many and varied forms of taxation which exact tribute from manufacturers. ... We paid ... Excise Tax on our raw material; Sales Tax on work done and supplies bought, Property and Business Tax to various municipalities; Provincial Taxes; Income Tax to the Federal Government.

PROFIT AND LOSS ACCOUNT

After providing for Depreciation, the mills show a Gross Profit of \$1,142,038.59 on Operations From this figure must be deducted \$5(0),805.93 comprising Bond Interest, Income provision and other charges leaving an at of \$641,232.66 Net Profit from Operareturn from Investment Account and other income, giving \$1,108,211.09 available for dividends. Dividends of seven per cent on the Preferred Stock, requiring \$135,842.00, and \$5,00 per share on the Common Stock, calling for \$1,350,000.00, have been paid during the year, and the amount of dividends paid but not earned, namely, \$377,630.91, has come out of Surplus Account.

EMPLOYMENT

During the past twelve months and more, we have, to a considerable extent, been successful in maintaining sales, production, and employment, through a policy of taking business even at subcost prices in certain instances. The substantial wage earnings of our employees have been a stabilizing factor in several communities, and, in such places, there has been little or no relief problem confronting the local authorities. In Magog, P.Q., for example, a town of some 8,000 souls, where our Cotton Mill and Print Works have been giving employment to approximately 1,500 people, the civic resources have not been subjected to dole demands, and the municipal finances are in a demands, and the municipal finances are in a very healthy condition

Rayon Textiles can now enter Canada from the United Kingdom, the United States, and Japan, under tariff arrangements concluded in recent months, have brought matters to the point where it may be impossible to pursue our previous policy, having due regard to the ultimate welfare of all concerned. The loss involved in producing goods on our former scale, a large proportion of which may now only be sold at prices below the cost of production, is more than even our own sound Balance Sheet position can be expected to stand with out danger of grave impairment in a com-

paratively short time. We are, therefore paratively snort time. We are, therefore forced to consider proper steps to conserve the position of the Company until the situation facing us changes. These may entail considerable curtailment of manufacturing operations at our various plants throughout the Province of Quebec.

PURCHASES

Turning to a more cheerful subject, namely, the contribution to the commercial life of the Dominion which the Company is making in the ordinary way of business, the following figures taken from the past year's records may be entered.

Purchases of supplies, apart from raw cotton, and not including duty or taxes, amounted to over \$3,000,000 00, of which 76%, was expended in Canada. There are over five hundred other Canadam firms supplying us which articles required for the everyday operation and mantenance of canadam.

In addition to the above, purchases of In addition to the above, purchases of Chemicals, Starches, and Dyestuffs totalled over \$1,000,000,000, of which \$322,117.08 was purchased in Ganada, and the balance imported from nine different countries, the chef of which were Great Britain, U.S.A. Germany and Switzerland. The regular Excise and Customs duties applying on such importations. were, or course, either paid directly by us to the Government or were included in the price charged us by the direct importers. It is, per-haps, not generally realized that the Cotton Textile Industry is one of the main consumers of Starch made from New Brunswick and P.E.I. potatoes, and, in years of serious over-production, has stood that branch of Agricul-ture in good stead. ture in good stead.

Our Freight and Express Bills were in excess of \$1,000,000.00, the great part of which was earned by Canadian transportation services.

REDUCED MARGINS

Comparing the fiscal year ended March 31st, 1936, with 1930, your Company has operated on an  $8^{C_C}$  lower margin between raw material and sale values than prevailed six years ago. Unfortunately, we have not been able to achieve a corresponding reduction in manufacturing costs, with the result that profit on Manufacturing Operations has been reduced to a level where it no longer represents a fair return on the effort expended or the risk involved. It is evident that such a condition cannot continue undefinitely and must be gor. cannot continue indefinitely and must be cor-rected one way or another

ROYAL COMMISSION

It would not be proper at this juncture to refer to the evidence concerning our Company being given before the Royal Commission now investigating the Textile industry. However, we can feel that the Dominion Textile Com pany, Limited has always recognized its responsibility towards its employees, its share holders, and its customers, and we need have no fear that any negligence in these three capacities of trust will be found. Our plants and records have been thrown open to the Commission, and we believe that fair and unpresidence extraortics of these well. prejudiced examination of them will bear out this statement.

LIABILITIES Accounts and Taxes Payable 81,867,163,57 5.781% Bonds \$4,457,000.00 13.798% Preferred Stock \$1,940,600.00 6.008% Common \$18,375,000.00 56.889% Surplus and Reserve \$5,659,975.17 17.524%

MONTREAL

\$18,172,276.11 56.261%

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### THE BANK OF CANADA

commonwealth Bank of Australia since its creation.

The Commonwealth Bank of Australia since its commercial bank of Australia since its commercial banking venture by the Australian government of that day and only in late years has it entered the field of central banking. Both as a commercial bank competing with the other commercial banks of Australia and in its later capacity as a central bank as well as a commercial bank so Australia and in its later capacity as a central bank as well as a commercial bank for Australia and in its later capacity as a central bank as well as a commercial bank for Australia and in its later capacity as a business venture and has provided the national government with profits which up to 1923 amounted to nearly the equivalent of forty millions of dolars. It has provided the state and the individual with very excellent commercial and central banking facilities and in all respects has demonstrated that a state-owned bank may be both a financial success and may also be kept wholly out of politics.

The capital of the bank was contributed by the state and the state appoints the Governor, Deputy Governors and the Board of Directors. There is one efficial Government representative on the Board and seven non-adificial members. Other than the

ne both a financial success and may also be kept wholly out of politics.

The capital of the bank was contributed by the state and the state appoints the Governor, Debuty Governors and the Board of Directors. There is one efficial Government representative on the Board and seven non-official members. Other than the one official Government representative on the Board, none of the other members represents the Government, and in their appointment there are no reservations of rights of interference by the Government in the management of the bank. The members of the Board are intended to be, and apparently as a matter of fact are, as free from Government direction and control as are members of the Judiciary. Political independence of this sort has from the start been faithfully observed by Australian Governments, and it is said that this independence has been one of the chief causes of the success of the bank.

The following instances will throw worm light on the starting and analysis and a starting and analysis and the starting and the starting and analysis and the starting and the start

The following instances will throw some light on the attitude consistently observed by succeeding Australian Governments towards their nationally

In 1914, shortly after the bank had commenced business as a commercial bank, the Provincial Treasurer answered a request made in the House for an investigation into a matter of

Commenwealth Bank administration

and the Commonwealth Bank as to the economic position of Australia, both internally and externally, the Commonwealth Government considers it desirable to re-affirm its belief that the Commonwealth Bank must be left to exercise its own peculiar functions free from the fact or fear of political control."

SO FREE from dictation by the Government is the management of the Commonwealth Bank that the Governor has not hesitated at times to tell the Commonwealth Government that the bank has gone the limit in giving financial assistance to the Government. The bank has also resisted unsound financial proposals and pressure placed upon it in this direction by the Government. The policy of the bank has been thoroughly conservative and its Governors have had the best good of Australia as the main objective.

tive and its Governors have had the best good of Australia as the main objective.

We have it, therefore, that Australia has accomplished the unique result of keeping a state-owned bank out of politics for a period of over twenty years, and its state-owned bank has during the said period been an outstanding success both as a business venture and as a public institution providing a very excellent commercial and central banking service. This happy result has followed the consistently adopted policy of seeing to it that the management of the bank in no sense represents the Government officially and is absolutely free from its control. When once the Board is appointed there is no provision for the intervention by the Government as such in the conduct by the Board of Directors of the bank's business.

But there is another type of state-owned central bank which is directly under the control of the Government. In this type of bank the members of the Board of Management are appointed by the Government, but, instead of being free from Government control as in Australia, the members of such a Board actually represent the Government of state. There are only two of such government direction as a department of state. There are only two of such government controlled state-owned banks in the world, being those of Russia and of Finland, the Russian state bank being merely a detail in the general Russian scheme of nationalization. alization.

It is this kind of state-owned cen-tral bank which is in high disfavor throughout the world, and not state-owned banks such as those of Aus-tralia and of Sweden, which are mantralia and of Sweden, which are managed by Boards independent of the Government. The reasons for world prejudice against state managed and controlled central banks are well known and need merely be noted. The very thing which is likely to be most objectionable under private ownership, namely, the influence of private interests in shaping the policies of the bank, blossoms out in its worst form under state control. In the latter case the door is left open wide for political intrigue by interests powerful enough to sway the decisions of the central bank management. Another objectionable feature lies in this, that no settled policy of the bank is possible under changing govern-

BUT worst of all there lies the very real danger in the case whereby vernments may finance by means of the machinery of the central bank, when there is no independent manage-ment to stand between a need government and the wonderfully usegovernment and the wonderfully useful money-making machinery ready to hand. Financing may then be carried on by making entries in the central bank or by issuing Treasury notes without limit and selling them to the central bank. Government needs rather than monetary stability and the public good will most likely govern central bank. bank policy under government con-trol, whereas the reverse would be the case under independent control.

case under independent control.

Clearly then there is little to fear
from state ownership of the Australian type, but our worst fears might
easily be realized if we adopted the
Russian type of state-controlled centrad bank. The chief danger of going
over for state ownership at all lies in
the case whereby the comparatively
harndess Australian state-owned bank
may be changed into the highly objecharmless Australian state-owned bank may be changed into the highly objec-tionable state-owned, state-controlled type. This could at any time easily be accomplished by providing that ap-pointees to the Board of Management should represent the Government offi-cially, and thus enable the Govern-ment in power to actively manage the

Now having in view what has just been stated with respect to the inde-pendently managed state-owned cen-tral bank of Australia, and the other type of state-owned central bank. which is also state managed and ad-nonistered, to which type will the re-cently altered Canadian Central Bank belom? The following would seem to be the test. Are the new directors belong? The following would seem to be the test. Are the new directors which are to be appointed by the Governor and one director who will in future presumably be one of the state-appointed directors.

If we are to assume that all Government officially, and thus enable it actively to control and manage the



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Bank or to give it any power of in-terference with the administration, or ernment, all that this section can are such new directors, upon their ap-mean is that whenever the Governor pointment, to be as free from govern-

new Dominton Act to indicate any contrary intention.

Then are there any provisions in the new amending Act reserving unto the Government rights of interference in the management of the bank? In answer it may be said that there is apparently one such provision, which requires build examination but which the other hand if the new Government appointees to the Board conflicted. requires brief examination but which on the face of it looks like a far cry from any intended active government management of the bank.

SECTION fourteen of the Incorporating Act of 1934 has been repealed and a new section enacted. The old section provided that no decision of the Board of Directors should have any effect unless concurred in by the Gov-ernor or Deputy Governor as the case might be. By the new section it is might be. By the new section it is enacted that the Governor, or in his absence the Deputy Governor, may veto any decision of the Board or of the Executive Committee but that such veto shall be subject to review by the Governor-in-Council, who may confirm or disallow the veto. The views of any director on the subject of the veto transmitted in writing will be given consideration. be given consideration.

Now what may be the probable effect of this section? Let it be recollected that the Board is to consist of a Gov ernor and beputy Governor appointed by the Government, and nine direc tors, a majority of whom are also to be so appointed. The Deputy Minister of Finance is also a member of the Board but has no vote. The Executive Council consists of the Governor, the

pointment, to be as free from government dictation and direction as are the directors of the Commonwealth Bank of Australia? It would appear that the new additional directors are intended to exercise the same freedom of decision and are to be as free from government dictation as is the case in Australia, as there is nothing in the new Dominion Act to indicate any consists where two decisions on a parsions where two decisions on a parsion of the Board or with the majority of the Board or with the Executive Council, then in all the entire that the majority of the Board or with the Executive Council, then in all the entire that the majority of the Board or with the Executive Council, then in all the majority of the Board or with the majority of th or Deputy Governor does not

But on the other hand if the new Government appointees to the Board are to be the official representatives of the Government and its mouthpiece, and are not intended to exercise any really independent opinion of their own, then clearly this section means that the wishes of the Government at the time as expressed by its rubber stamp directors are to prevail at all times as against the decisions of the Governor or Deputy Governor. In such case we shall have been given a poorly disguised form of a state-managed central bank. It is of course apparent from the whole tenor of the amending from the whole tenor of the ar Act just passed that no such thing is intended but that the new appointees to the Board are to be free from state dictation or influence in their admin-istration of the affairs of the bank. It may fairly be said therefore that the new arrangements have probably pro-vided us with one of the very best central bank constitutions in the

An excellent system of rotation of An excellent system of rotation of directors has been provided. After 1940 the terms of two directors who are state appointees and of one who has been elected by the shareholders will expire each year, but directors of each class are eligible for re-appointment or re-election as the case may be Such rotation of Government-appoint directors assume continuity of adsited rotation of devertinent appoint ed directors assures continuity of ad-ministration and will enable the man-agement to build up a tradition of central banking practices which will become more useful and effective each